

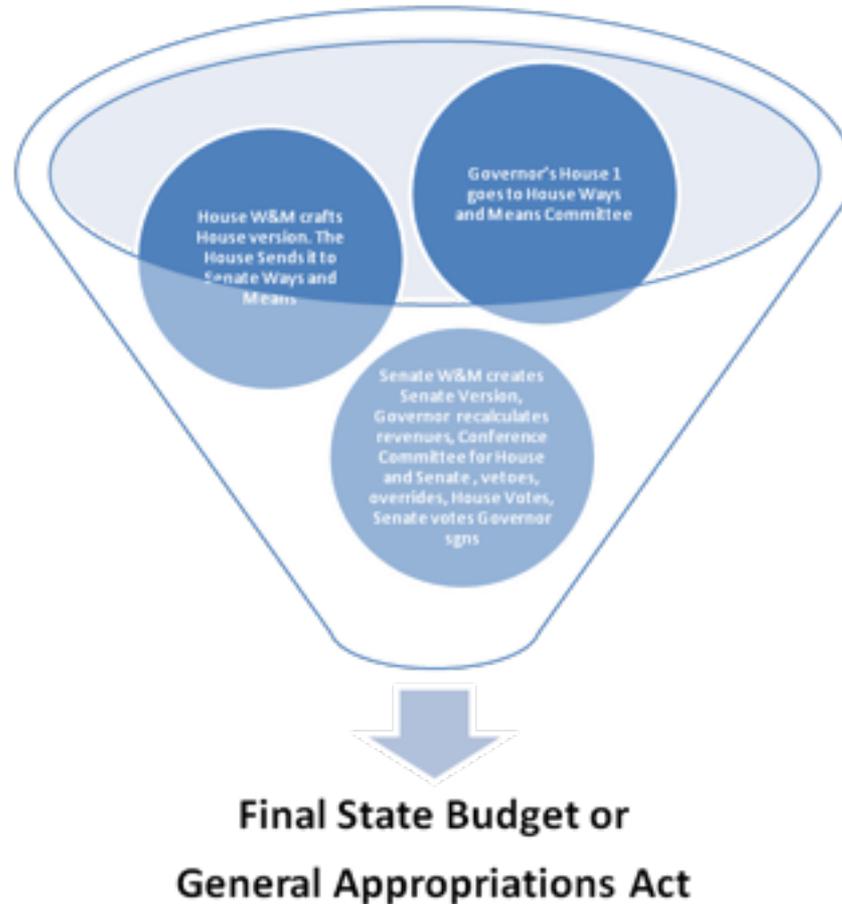
# Maynard 2012 Budget Presentation



# Today's Goals and Objectives

- Give an overview of the budget process
  - a) State and Local
- Provide a glimpse at the FY 2012 expenditure requests
- Estimated Revenue overview
- Speak to strategies, both long and short-term
- Elicit ideas and encourage further opportunities for all to be involved in the process

# State Budget Process



# State Local Assistance

Governor Patrick's Budget was presented on January 26, the condensed version as it affects Maynard is as follows:

- Municipal Unrestricted Aid will be reduced by 7.4%

FY 2010 \$1,328,816

FY2011 \$1,232,737

\$96,079

- Schools will be leveled funded

FY2011 \$3,706,131

FY2012 \$3,723,775

\$17,644

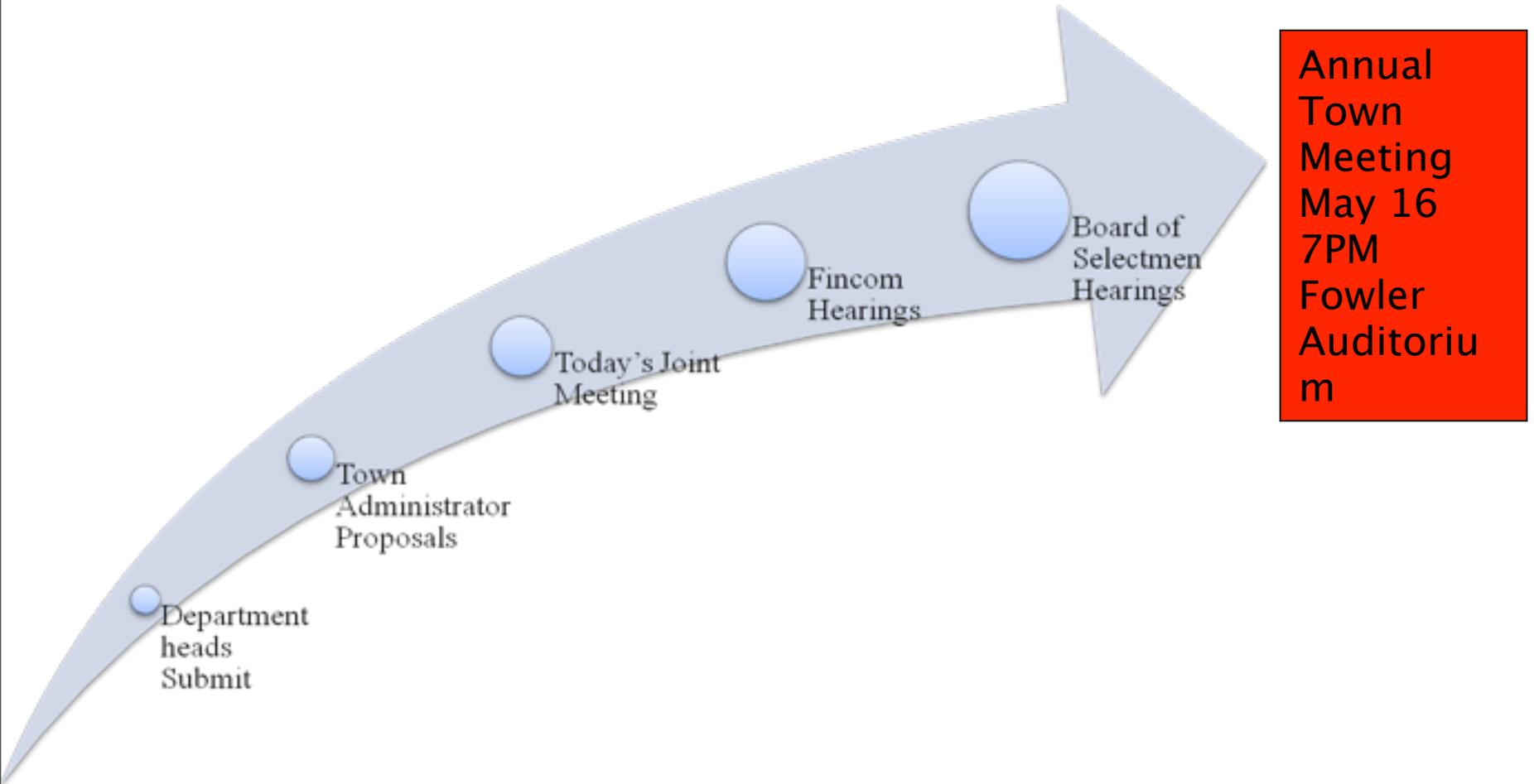
- Chapter 90 ( DPW Assistance) and aid to the Library will be slightly increased



...and all of this is subject to change, and will.

There are some regionalization opportunities, changes to union negotiating, utility taxation and other concepts offered in the Governor's Budget which may have a future impact, but unlikely to effect us in FY 2012.

# Local Budget Process



# Requests and needs

All departments submitted budget with a 1% reduction in early January . That approach was in hopes there was to be level funding from the state, that was not the fact and we were saddled with an additional reduction \$97,991 in total estimated receipts.

Additional cuts to larger budgets were necessary for the TA recommendations:

- Administration over \$40,000 or 19.4% in cuts, Selectmen 10% (1 staff)
- Police an additional 3% or \$55,000 cut (1 reduction in civilian staff)
- Fire an additional \$50,000 (no staff cuts), Legal cut by \$80,000
- DPW 3.5% more in cuts (no staff reductions)
- Changes in IT produced a saving of \$45,000 even as we consolidated some of the software costs into the budget

# Budget Cost Centers

## Health Insurance

200	201	201	201
\$3,595,593	\$3,614,642	\$4,084,545	\$4,392,200



## Street Light-Electric

'09  
\$42,000

'10  
\$82,000

'11 spent  
\$70,000 to date

'12  
target  
\$87,000

# Cost Centers Continued

- Energy, even with conservation efforts, with more to do
  - Trash hauling even with increased recycling
  - Retirement required contribution
  - Contractual obligations
  - Cost of material, technology, capital goods
  - Mandates and increased reporting for external agencies
- ...like your home just about everything! Even though the CPI would suggest otherwise



## **Our Growing Investment**

The Maynard Public Schools are a growing investment in the future of this community. Recently the voters approved a debt exclusion to build a new high school with over whelming support.

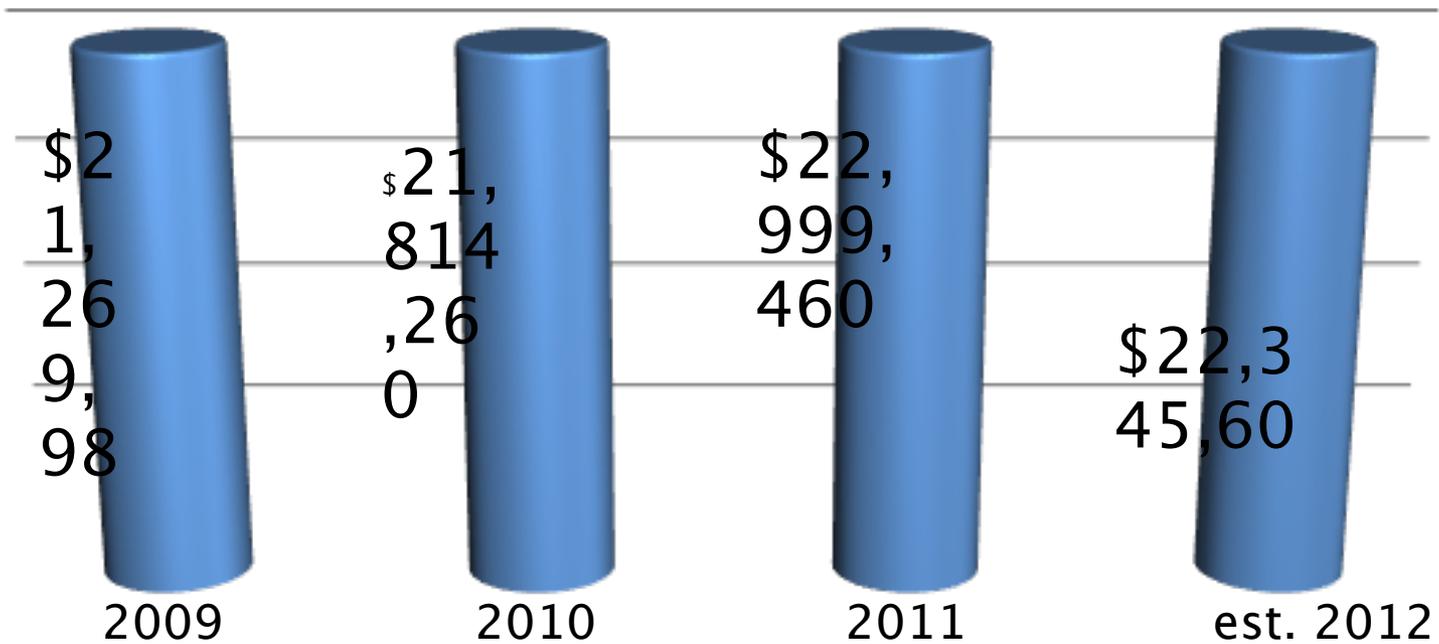
# Maynard's Commitment to Education

- Maynard's net school spending (NSS) in FY 11 was \$8,484,324 the community added \$3.5 million above the state mandated amount
- In FY 12's proposed budget the state requirement increased about \$185,000 the requested increase for the schools is about \$203,000.

Maynard should be lauded for continually supporting increases in educational spending. The cautionary tale is this approach may be unsustainable without impacting other services. With the municipal side being cut by 7.4% adding even a nominal increase will have an impact.

# Revenues and Receipts

## Real Estate Revenues



# R&R Continued

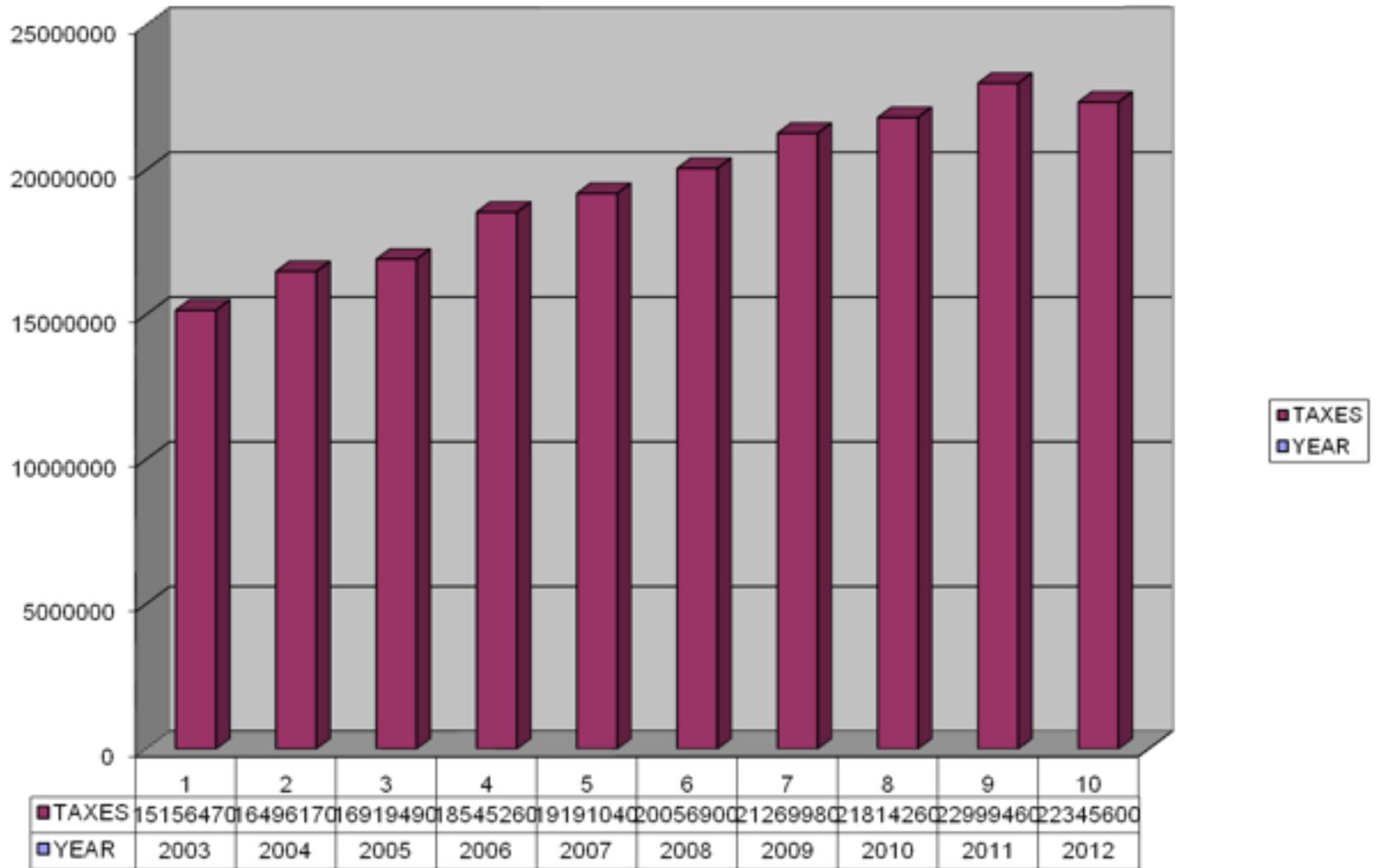
- Receipts are admittedly slower than we would like, new strategy in place.
- Fees, have been steady ...increase.
- Enterprise Utilities, Water and Sewer have been stable

# Revenue Picture

**DRAFT 2/8/11**  
**PROJECTED FISCAL YEAR 2012 REVENUE SOURCES AND EXPENDITURES**

Revenue Sources	Fiscal Year 2011	Fiscal Year 2012
Tax Levy	21,703,025.00	
Proposition 2.5% Increase	542,575.00	
New Growth	100,000.00	
Sub Total Levy		22,345,600.00
School Exclusion	1,166,200.00	
School BAN Interest offset	350,000.00	
MSBA Proceeds	-360,000.00	
Library Exclusion	310,750.00	
School Partial Adv Refunding of 2003	402,707.00	
Police Station Exclusion	355,100.00	
School Boilers Exclusion	62,600.00	
Sub Total Debt Exclusion		2,297,557.00
State Aid (Receipts)	4,855,502.00	
SBA Reimbursements	597,661.00	
Local Receipts	1,665,000.00	
		7,418,163.00
Direct Revenue Offsets		
Ambulance	157,950.00	
Ambulance/EMT Fire Department	115,000.00	
Water	200,000.00	
Sewer	200,000.00	
Sub Total Direct Revenue Offsets		762,950.00
<b>TOTAL REVENUE</b>		<b>32,824,370.00</b>
<b>Expenditures</b>		
Operating Budget		30,874,319.00
Additions to Overlay		400,000.00
Articles		38,000.00
Reserve Fund		200,000.00
Capital Expenditures		300,000.00
snow & Ice Deficit		400,000.00
State Charges		493,674.00
<b>TOTAL EXPENDITURES</b>		<b>32,768,193.00</b>
		28,077.00

# Historical View of Revenue



# Miscellaneous

- No Reserve Fund recommendation from TA at this time, but there certainly should be considered, given the aggressive budget approach.
- Rare salary increases, consolidations and growing workloads. Effect on services.
- Think Capital Investment, invest in ourselves, first!