

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
1/9/12**

Present: Peter Campbell, (Chair), P. J. Gauthier, Jim Early (un-resigned), Chris Johnson, Bob McCarthy, Gene Redner

Minutes taken by – P. J. Gauthier

Peter called the meeting to order at 7:03 PM

Guest: Mike Sullivan – TA, Dave Gavin – Selectman, Bruce Coulter – Beacon Reporter, Bob Gottlieb – Representing Maynard Business Alliance, concerned citizens.

Chris moved to approve the minutes for 12/12/11, Bob 2nd, Vote 5-0, pass

Discussion: RFT's

Bob Gottlieb presented an RFT for \$12,000 on behalf of the Maynard Business Alliance. The funds are to cover up front costs for planned musical events for 2012. This is a way to advertise Downtown Maynard. Mr. Gottlieb believes it will take a year or more to determine the success of the program.

Bob moved to approve the RFT, Gene 2nd, vote 6-0, pass

Mike Sullivan presented an RFT for \$15,000 (amended from \$20k) for the Maynard Country Club. The proposed use is \$13,000 for a site assessment and a land survey and a \$2,000 cushion.

Gene moved to approve the RFT, Bob 2nd, vote 6-0, pass

Discussion: School Department

Amy Gay of the School Dept. asked FinCom Chairman for advice on school presentation for the February joint meeting. FinCom had an extended conversation regarding all department presentations.

Schedule of future meeting: 1/23/12 – Library RFT, School Committee, FY12 budget.

8:33 P.J. moved to adjourn, Bob 2nd Vote: 6-0 pass.

Reserve Fund Recap

5/17/11	Article 10 approved	\$300,000.00
7/25/11	Insurance rate increase	-20,000.00
10/26/11	Library	-1,000.00
1/9/12	Maynard Business Alliance	-12,000.00
1/9/12	Maynard Country Club	-15,000.00
	Balance	\$252,000.00

Approved 1/23/12