

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
10/15/12**

Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Justin Cole, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called the Open Forum to order @ 7:07 PM

Guests: Mike Sullivan, Dawn Capello, Concerned Citizens

Pete read the Articles and allowed discussion after each:

Article 1: Optional additional tax exemption

Article 2: Accept Shore Avenue as a public way.

Question – will this cause other street to push for acceptance

Mike- requests will be taken on a street by street basis

Pete closed the Forum at 7:21 PM and opened FinCom meeting

Justin moved to approve minutes of meeting 9/24/12, Bob 2nd, vote, 5-0, pass.

Vote taken on Article 2- PJ move to recommend, Gene 2nd, vote, 5-0, pass.

Other discussions – Dawn Capello (BOS) suggested the budget sub-committee be incorporated into FinCom, i.e., FinCom will invite 2 selectmen and department heads to FinCom meeting to discuss budgets. Discussion ensued.

FinCom will discuss the invite schedule at the October 29, 2012 meeting. The Fire Chief has expressed an interest in an early invite.

7:45 – PJ moves to adjourn, Gene 2nd, vote, 5-0, pass.

Reserve Fund Recap F/Y 12

5/21/12	Article 8 approved	\$300,000.00
7/13/12	Bonding - Chubb	-20,000.00
7/13/12	Retirement System	-10,139.00
8/27/12	Town Hall Renovation	-9,000.00
	Balance	\$260,861.00

Next meeting 10/29/12

Approved 11/19/12