

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
1/28/13**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe (Welcome), Gene Redner, Justin Cole, Bob McCarthy, Jenifer Gaudet**

**Minutes taken by – P. J. Gauthier**

**Pete called the meeting to order @ 7:07 PM**

**Guest: Mike Sullivan**

**Discussion:**

**Minutes – 1/14 – Jenifer moved to approve, Justin 2<sup>nd</sup>, vote 6-0, pass.**

**Reserve Fund Transfers –**

**Transfer \$35,825 to Town Accountant Salary ((\$35,000) and Town Accountant Expenses (\$825) to cover costs of departure of former Finance Director**

**Gene moved to approve, Jenifer 2<sup>nd</sup>, vote 7-0, pass.**

**Transfer \$4,810 to Treasurer/Collector Salary for Contracted salary for Treasurer/Collector**

**Bob moved to approve, Don 2<sup>nd</sup>, vote 7-0, pass.**

**Intra-budget fund transfer –**

**\$46,000 transferred to Buildings and Grounds to execute Quirk Construction contract.**

**Bob moved to approve, Gene 2<sup>nd</sup>, vote 7-0, pass.**

**Jenifer moved to reconsider minutes – specific grades noted were incorrect. Gene 2<sup>nd</sup> motion to reconsider, vote 7-0, pass.**

**Jenifer moved to amend minutes to not reflect specific grades, Bob 2<sup>nd</sup>, vote 7-0, pass.**

**General discussion on various issues ensued:**

**Civilian Dispatch**

**Bob reviewed budget line item amounts with Mike to update the data base he is developing.**

**Pete moved that FinCom recommend treatment of various budget issues to Mike –**

- 1. Fire Department training**
- 2. Capital Stabilization**
- 3. Budget guidance to Schools too restrictive**

**9:40 – PJ moves to adjourn, Bob 2<sup>nd</sup>, vote 7-0, pass.**

**Reserve Fund Recap F/Y 12**

<b>5/21/12</b>	<b>Article 8 approved</b>	<b>\$300,000.00</b>
<b>7/13/12</b>	<b>Bonding - Chubb</b>	<b>-20,000.00</b>
<b>7/13/12</b>	<b>Retirement System</b>	<b>-10,139.00</b>
<b>8/27/12</b>	<b>Town Hall Renovation</b>	<b>-9,000.00</b>
<b>11/8/12</b>	<b>Veteran's Benefits</b>	<b>-27,900.90</b>
<b>1/28/13</b>	<b>Town Acct Salary/exp</b>	<b>-35,825.00</b>
<b>1/28/13</b>	<b>Treasurer/Collector Salary</b>	<b>-4,810.00</b>
	<b>Balance</b>	<b>\$192,325.10</b>

**Approved 2/25/13**

**Next meeting 2/9/13 Joint Meeting**