

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
7/22/13**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Justin Cole, Jenifer Gaudet, Gene Redner, Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Jim Coleman called the meeting to order @ 8.00 PM**

**Guests: Jim Coleman**

**Discussion: Jim took nominations for Committee leaders for ensuing year.**

**Nominations – Jenifer nominated Pete as Chair for the ensuing year, Bob 2<sup>nd</sup>, vote 5-0, pass.  
Pete nominated P.J. as Secretary for the ensuing year, Bob 2<sup>nd</sup>, vote 5-0, pass.  
Gene nominated Justin as Vice Chair for the ensuing year, Pete 2<sup>nd</sup>, vote 5-0, pass.  
Jim transferred meeting to Pete.**

**Minutes – 6/10/13, Jenifer moved, Justin 2<sup>nd</sup>, vote 6-0. pass.**

**Town Financials – Discussed various issues; retirement pension, free cash, Management Discussion, presentation of the budget in the warrant and to FinCom, and Management Letter. Question – is town complying with Mgmt Letter statements?**

**9:06 – PJ moves to adjourn, Bob 2<sup>nd</sup>, vote 5-0, pass.**

**Reserve Fund Recap F/Y 12**

<b>5/21/12</b>	<b>Article 8 approved</b>	<b>\$300,000.00</b>
<b>7/13/12</b>	<b>Bonding - Chubb</b>	<b>-20,000.00</b>
<b>7/13/12</b>	<b>Retirement System</b>	<b>-10,139.00</b>
<b>8/27/12</b>	<b>Town Hall Renovation</b>	<b>-9,000.00</b>
<b>11/8/12</b>	<b>Veteran's Benefits</b>	<b>-27,900.90</b>
<b>1/28/13</b>	<b>Town Acct Salary/exp</b>	<b>-35,825.00</b>
<b>1/28/13</b>	<b>Treasurer/Collector Salary</b>	<b>-4,810.00</b>
<b>5/28/13</b>	<b>Election –extra meetings</b>	<b>-15,675.00</b>
<b>5/28/13</b>	<b>Fire Ambulance Salary</b>	<b>-50,000.00</b>
<b>7/1/13</b>	<b>Transferred to Gen Fund</b>	<b>- 126,650.10</b>
	<b>Balance</b>	<b>\$ 0</b>
<b>5/20/13</b>	<b>Article 11 approved</b>	<b>\$300,000.00</b>

**Next meeting – 8/12/13**

**Approved 8/26/2013**