

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
1/27/14**

Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Justin Cole, Jenifer Gaudet, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called the meeting to order @ 7:05 PM

Guest: Amy Gay, Bob Gerardi, Pete DiCicco, Jill Green, Ken Estabrook, Bill Cranshaw

Discussion:

Minutes – 1/13/14 – Justin moved to approve, Jenifer 2nd, vote 5-0, pass.

Amy Gay gave budget presentation for the schools.

Some issues: – There are fewer pre- school children and therefore a deficit in tuitions.

- _ Out of district placements numbers are down but one student could be very expensive.**
- _ The circuit breaker balance is down because used to cover additional costs.**
 - Circuit Breaker – District revolving account – Reimbursement from State for a percentage of costs over base amount for cost of service.**
- _ SPED – more tuitions are staying in town, a budget plus.**

The schools have a potential budget increase of \$1.5 million.

9:10 – PJ moved to adjourn, Bob 2nd, vote 6-0, pass.

5/20/13	Article 11 approved	\$300,000.00
10/21/13	Add'l Liab ins – new school, ambulance	- 4,163.02
01/13/14	Library Server	-7,000.00
	Balance	\$288,836.98

Next meeting – 2/10/14

Approved 2/10/14