

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
3/09/15**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Justin Cole, Don Rowe, Gene Redner, Jenifer Gaudet,  
Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Pete called meeting to order at 7:03 PM**

**Guest: Robert Gerardi, Mike Guzzo, Dave Gavin, Bill Cranshaw, Justin Hemm, Bill Kohlman, Jason Kreil,  
Amy Gay**

**Discussion: Schools – Grant for \$80,000 for computer infrastructure – Maynard must pay \$120,000 to get  
\$80,000. Schools would like to get \$120,000 from free cash. The work must be done regardless of the grant  
over time.**

**- Budget request for level funding \$16.3 million. The schools predict 8 additional  
students in pre k – 3 grade. Question – How did schools get to \$16.3 million level funding? Answer –  
Contracts, salaries, transportation, sped, etc. FinCom would like to see more detail behind the total rather  
than just adds to the prior year total. They will send FinCom a more detailed spreadsheet.**

**- The Governor plans on eliminating the kindergarten grant but will increase chapter 70  
funding. Schools calculate effect of \$100 net gain.**

**Minutes – 2/23/15 – Gene moved to approve, Bob 2<sup>nd</sup> vote 7-0, pass.**

**8:43 – PJ moved to adjourn, Jenifer 2<sup>nd</sup>, vote 7-0, pass.**

**Reserve Fund Recap for FY 15:**

<b>05/19/14</b>	<b>Article #8</b>	<b>300,000.00</b>
	<b>Balance</b>	<b>\$300,000.00</b>

**Next meetings – 3/23**

**Approved 3/23/15**