

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
3/23/15**

Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Bob McCarthy, Don Rowe, Justin Cole, Jenifer Gaudet

Minutes taken by – P. J. Gauthier

Pete called meeting to order at 7:03 PM

Guest: Assabet Voc.: –Alaxia Forhan, Chuck Luoto, Ernie Houle, TA-Kevin Sweet, BOS Jason Kreil and DPW-Chris Okafor

Discussion: Assabet School – Chris Luoto and Ernie Houle reviewed highlights of student achievement and the budget. Maynard has 62 enrollments in Assabet and pays 8.34% of the budget. Maynard’s FY16 budget assessment is \$786,110 with capital liability of \$24,835. The Capital project is now in phase 9 of 10.

Discussion: DPW – Chris Okafor reviewed DPW budget – The operating budget is up due to increased in personnel in forestry and parks. There are 2 new parks and additional work in the cemetery. Personnel work across departments. One add to staff in cemetery was taken from highway with a replacement hire for highway. The DPW has established a good control of work orders.

Discussion: General Government Budget – Kevin Sweet – FinCom should expect a reserve fund request for legal expense for maybe \$14,000. Changes in the budget included a separate line item for litigation and revised labor legal expense from a \$4000/month fee to an hourly rate. Public properties – electrical & utility budget has increased while other departments have decreased. The solar array has helped reduce costs. Ex. Rockland Ave has gotten \$5000 in electrical credits. Buildings and Grounds increased to \$50000 and increase of \$15000. Administrative Assistant – out of Administrative Services and an increase in hours.

Discussion: Articles – FinCom took a block vote on Articles 1-4, E, G, and O. Jenifer moved to approve, Justin 2nd, vote 7-0, pass. See Amendment to Minutes below.

Minutes – 3/06/15 – Bob moved to approve, Gene 2nd, vote 7-0, pass.

9:59 – PJ moved to adjourn, Bob 2nd, vote 7-0, pass.

Reserve Fund Recap for FY 15:

05/19/14	Article #8	300,000.00
	Balance	\$300,000.00

Next meetings – 4/27

Approved 4/27/15

**Amendment to Minutes
Town meeting articles F/Y 16**

Article No	Date Voted	Subject	FinCom Vote
1	3/23/15	Town Reports	7-0 Pass
2	3/23/15	Obsolete Equipment	7-0 Pass
3	3/23/15	Revolving Funds	7-0 Pass
4	3/23/15	Salary Admin	7-0 Pass
E	3/23/15	Optional Additional Exemption	7-0 Pass
F		Town Budget	
G	3/23/15	FinCom Reserve Fund	7-0 Pass
H		Sewer Enterprise Fund	
I		Water Enterprise Fund	
O	3/23/15	Community Preservation Fund Budget	7-0 Pass
Y		Fire Station Feasibility Study	
11		Easements for Rail Trail	
Article No	Date Voted	Subject	FinCom Vote
J		Free cash Appropriation	
K		Overlay Release Appropriation	
L		Free Cash – Assabet River Rail Trail	
N		CPA Reserve Appropriation	
S		Water Retained Earnings	
T		Acton St zoning	
U		Sewer Retained Earnings	
V		Coolidge to BOS	
X		Purchase Real Property	

Special town meeting articles

M, P, Q, R,W