

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
6/08/2015**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Gene Redner, Bob McCarthy, Jenifer Gaudet**

**Minutes taken by – P. J. Gauthier**

**Pete called meeting to order at 7:08 PM**

**Guest: Dick Downey, Mike Guzzo**

**Discussion:**

**Minutes – 5/11/15 – Don moved to approve, Gene 2<sup>nd</sup>, vote 4-0, pass.**

**Reserve Fund Transfers-**

- 1) \$10,000.00 – Parking Deck repairs – it is not clear what the cause of the expense is – No Vote**
- 2) \$30,592.00 – Pay for Police details – Gene moved to approve, Bob 2<sup>nd</sup>, vote 5-0, pass.**
- 3) \$30,000.00 – Pay for legal litigation – Bob moved to approve, Don 2<sup>nd</sup>, vote 5-0, pass.**
- 4) \$44,615.00 – Salary increases FY15 – Pete move to approve, PJ 2<sup>nd</sup>, vote 5-0, pass.**
- 5) \$16,000.00 – Veterans benefits, May/June '15 – Don moved to approve, Gene 2<sup>nd</sup>, vote 5-0. pass.**

**Gene announced his retirement form the committee. He will be missed.**

**8:06 – PJ moves to adjourn, Don 2<sup>nd</sup>, vote 5-0, pass.**

**Reserve Fund Recap for FY 15:**

<b>05/19/14</b>	<b>Article #8</b>	<b>300,000.00</b>
<b>6/8/15</b>	<b>Police Details</b>	<b>-30,592.00</b>
<b>6/8/15</b>	<b>Legal Litigation</b>	<b>-30,000.00</b>
<b>6/8/15</b>	<b>Salary Increase</b>	<b>-44,615.00</b>
<b>6/8/15</b>	<b>Veteran's Benefits May/June 15</b>	<b>-16,000.00</b>
	<b>Balance</b>	<b>\$178,793.00</b>

**Next meetings – 7/13/15**

**Approved 7/13/15**