

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
7/13/2015**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Dan Costello, Justin Cole, Bob McCarthy,**

**Minutes taken by – P. J. Gauthier**

**Dick Downey called meeting to order at 7:01 PM**

**Guest: Jenifer Gaudet, Aaron Miklosko, Dick Downey, Mike Guzzo**

**Discussion:**

**Dick Downey made some remarks and took nominations for the ensuing year. PJ nominated Pete Campbell for Committee Chair. No other nominations being made, PJ moved to approve Pete for Chair, Don 2<sup>nd</sup>, vote 5-0, pass. Don nominated PJ for Secretary, Justin 2<sup>nd</sup>. No other nominations being made, Don moved to approve PJ as secretary, Justin 2<sup>nd</sup>, vote 5-0, pass. PJ nominated Justin Cole for Vice Chair. No other nominations being made, Pete moved to approve Justin for Vice Chair, Don 2<sup>nd</sup>, vote 5-0, pass, Dick turned the meeting over to Pete.**

**Pete welcomed our new member. Dan Costello introduced himself followed by the other members of the committee.**

**We resumed FinCom business by reviewing and voting on Reserve Fund transfer requests.**

**Reserve Fund Transfers-**

- 1) \$10,000.00 – Parking Deck repairs – Mike Guzzo gave additional information. Bob moved to approve, Don 2<sup>nd</sup>, vote 5 and 1 abstain.**
- 2) \$7,341.00 – Snow and Ice – PJ moved to approve, Bob 2<sup>nd</sup>, vote 6-0, pass.**
- 3) \$100,000.00 – Coolidge School repair – Aaron spoke to this. Bob moved to approve, Justin 2<sup>nd</sup>, vote 6-0, pass.**
- 4) \$46,000.00 – Town Hall AC – Bob move to approve, Don 2<sup>nd</sup>, vote 6-0, pass.**

**Minutes – 6/8/15 – Bob moved to approve, Don 2<sup>nd</sup>, vote 6-0, pass.**

**Don moves to adjourn, Justin 2<sup>nd</sup>, vote 6-0, pass.**

**Reserve Fund Recap for FY 15:**

<b>05/19/14</b>	<b>Article #8</b>	<b>\$300,000.00</b>
<b>6/8/15</b>	<b>Police Details</b>	<b>-30,592.00</b>
<b>6/8/15</b>	<b>Legal Litigation</b>	<b>-30,000.00</b>
<b>6/8/15</b>	<b>Salary Increase</b>	<b>-44,615.00</b>
<b>6/8/15</b>	<b>Veteran's Benefits May/June 15</b>	<b>-16,000.00</b>
<b>7/13/15</b>	<b>Parking Deck Repairs</b>	<b>-10,000.00</b>
<b>7/13/15</b>	<b>Snow &amp; Ice</b>	<b>- 7,341.00</b>
<b>7/13/15</b>	<b>Coolidge School Repair</b>	<b>-100,000.00</b>
<b>7/13/15</b>	<b>Town Hall AC</b>	<b>-46,000.00</b>
<b>7/31/15</b>	<b>Returned to General Fund</b>	<b>-15,452.00</b>
	<b>Balance</b>	<b>\$ 0.00</b>

**Reserve Fund Recap for FY 16:**

<b>05/15/15</b>	<b>Article #9</b>	<b>\$300,000.00</b>
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**Next meeting – 7/27/15**

**Approved 7/27/15**