

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
1/25/2016**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Dan Costello, Don Rowe, Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Pete Campbell called meeting to order at 7:04 PM**

**Guest: Nathan Ulrich, Alberta Colakovic**

**Minutes – 1/14/16 Don moved to approve, Dan 2<sup>nd</sup>, vote 4- 0, pass.**

**Discussion: FinCom reviewed FY16 spending reports comparing actual expenses YTD to budget, i.e. have close to 50% of budgets been spent? If some budget items are over or under spent is there a reasonable explanation? Examples: Tax Title has spent more than 50% of their budget – probably a timing issue. The total town budget is spent down 48% which is on pace with the budget. Dispatch is close to budget total however total public safety has 51% of budget remaining. DPW administration has 43% of budget remaining. Cemetery salary is way off from budget. Peter will E-mail Mike and Kevin regarding questionable items.**

**FinCom reviewed FY 16 income reports as well. There some timing issues: licenses and permits – perhaps Mil & Main, 129 Acton St., and insurance reimbursement – last winter snow cleanup?**

**FY 17 budget process – we have department summaries from Fire, Police and DPW departments. We are awaiting Schools, Library, Municipal Services, etc. We would like to schedule meetings with the departments shortly.**

**Possible uses of additional revenue of close to a million: new spending, tax equalization, tax reduction? Should a town survey be done via a mailer?**

**7:59 - P.J. moved to adjourn, Don 2<sup>nd</sup>, vote 5-0, pass.**

**Reserve Fund Recap for FY 16:**

<b>05/15/15</b>	<b>Article #9</b>	<b>\$300,000.00</b>
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**Next meeting – 2/8/16, 2/22/16**

**Approved 2/22/2016**