

**Maynard Finance Committee
 Town Hall – 195 Main St.
 Maynard, Ma 01754
 3/28/2016**

Present: Peter Campbell, (Chair), P. J. Gauthier, Dan Costello, Nathan Ulrich, Bob McCarthy, Justin Cole

Minutes taken by – P. J. Gauthier

Pete Campbell called meeting to order at 7:13 PM

Guest: Chris Luoto and Ernest Houle from Assabet School.

Discussion: Chris Luoto reviewed contents of the Student Performance Profile handout – Maynard has 57 pre grad students and 2 post grad students at Assabet.

Ernest Houle discussed the Budget handout – There is a 2.97% increase to the budget for FY17. Maynard’s assessment is \$727,457 for the expense budget and \$312,220 for the capital budget for a total of \$1,039,677. The building project is done except for some punch list items,

**Minutes – 3/7/16 – Dan moved to approve, Bob 2nd, vote 6-0, pass.
 3/14/16 – Bob moved to approve, Dan 2nd, vote 6-0, pass.**

Pete moved to appoint Nathan and Dan to the Fire Station Committee. Bob 2nd, vote 6-0. pass. They have already attended the first meeting.

The FinCom review the Controls for the May Town and Special Town meetings and voted on those that needed no further investigation. See attached list.

9:26 - PJ moved to adjourn, Dan 2nd, vote 5-0, pass.

Reserve Fund Recap for FY 16:

05/15/15	Article #9	\$300,000.00
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Next meetings –4/11/16(DPW), 4/25/16, 5/9/16 (open forum)

Approved 4/25/16

Annual	Cont rol	Title	Department	Move 2 nd Vote
ATM	A	Town Report Acceptance	Board of Selectmen	P J Dan 6-0 pass

ATM	B	Fiscal Year 2017 Salary	Board of Selectmen	Bob Dan 6-0 pass
ATM	C	Authorize Revolving Funds Chapter 44,	Board of Selectmen	Issues to resolve open
ATM	D	Obsolete Equipment, Material	Board of Selectmen	Pete Bob 6-0 pass
ATM	E	Community Preservation Fund Budget Fiscal Year 2017	Community Preservati	Issues to resolve open
ATM	F	Town General Fund Budget Fiscal Year	Board of Selectmen	Open
ATM	G	Sewer Enterprise Fund Budget Fiscal Year	Board of Selectmen	After meeting with
ATM	H	Water Enterprise Fund Budget Fiscal Year	Board of Selectmen	After meeting with
ATM	I	Finance Committee Reserve Fund	Finance Committee	P J Pete 6-0 pass
ATM	J	Establish Tax Title Collection	Board of Selectmen	Issues to resolve open
ATM	K	Optional Additional Exemption	Board of Assessors	Dan Bob 6-0 pass
ATM	L	By-Law Change in Chapter I and	By-Law Committee	Pete moved to assign
ATM	M	By-Law Change in Chapter XIII	By-Law Committee	Reach out to The By-Law
ATM	N	By-Law Change in Chapter	By-Law Committee	Committee
ATM	O	By-Law Change in Chapter XX	By-Law Committee	PJ 2 nd 6-0 pass L-O included
STM	S-P	Water Retained Earnings	Board of Selectmen	After meeting with
STM	S-Q	Sewer Retained Earnings	Board of Selectmen	After meeting with
STM	S-R	CPC Fund - Close out Undesignated Fund Balance	Community Preservati	Issues to resolve open
STM	S-S	CPC Fund - Close out Unexpended Funds	Community Preservati	Bob P J 6-0 pass 3/28/16

STM	S-T	Community Preservation Fund Reserve	Community Preservation	Bob Dan 6-0 pass 3/28/16
STM	S-U	Certified Free Cash	Board of Selectmen	After meeting with
STM	S-V	Street Acceptance: Cutting Dr, Dettling Rd, Vose Hill Rd, Karlee Dr,	Board of Selectmen	Why these streets? open
STM	S-W	Reuse of ARRT Funding	Board of Selectmen	Pete will investigate
STM	S-X	Reserve for Overlay Release	Board of Selectmen	Open

