

Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
5/09/2016  
Public Hearing

Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Nathan Ulrich, Justin Cole. Dan Costello, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete Campbell called meeting to order at 7:03 PM

Guest: Vic Tomyl, Bill Cranshaw, Jim Coleman, David Gavin, Kevin Sweet, Jason Kreil, concerned citizens.

Discussion: Pete reviewed the articles individually and allowed for questions from the gallery:

Article 2 – Is there a list of obsolete equipment? Answer – No. The article is passed to allow for future opportunities.

Article 3 – Are caps ever exceeded? Answer – on rare occasion.

Article 4 – Are any employees at state minimum? Answer – probably.

Article 5 – When do we hit peak? How does the debt service reflect on tax bills? Answers – This year and roughly 10%.

Article 6 – How many tax payers take advantage? Answer – Around 20.

Article 7 – Have they changed the law on enterprise funds? Answer – No.

Article 8 – Are we going to have a lead pipe issue? Answer – The system is being evaluated.

Article 11 – Do we have any tax title proceedings going on now and where does the money go? Answers – About \$800,000 and some in this account to reimburse fees, the remainder in free cash.

Article 15 - Why aren't contract terms referenced for positions such as chiefs? Answer – Contracts are salary not term contracts.

Article 16 – Victor presented his argument.

Article S-1 – Information presented – This may be the last year of a large free cash availability.

Minutes- 4/25/16- Bob moved to approve, Justin 2<sup>nd</sup> , vote 7-0, pass,

8:45 - PJ moved to adjourn, Bob 2<sup>nd</sup>, vote 7-0, pass.

Reserve Fund Recap for FY 16:

05/15/15	Article #9	\$300,000.00
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Next meeting – 6/13/16

Approved 6/13/16