

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
6/13/2016**

Present: Peter Campbell, (Chair), P. J. Gauthier, Dan Costello, Bob McCarthy, Justin Cole, Nathan Ulrich

Minutes taken by – P. J. Gauthier

Pete Campbell called meeting to order at 7:05 PM

Guest: Mike Guzzo

Minutes- 5/09/16- Dan moved to approve, Bob 2nd , vote 5-0, pass,

Discussion: Reserve Fund Transfers:

Subject	Amount	Moved by	2nd by	Vote	Pass/Fail
Air Conditioner Repairs	\$18,586.00	Bob	Dan	6-0	Pass
Police Detail	9,444.15	Dan	Nathan	6-0	Pass
Snow & Ice	36,769.00	Pete	P.J.	6-0	Pass
Fire Dept. Salary Increases	38,621.00	Justin	Dan	6-0	Pass

The balance remaining in the reserve will be transferred to the General Fund.

Reserve Fund Recap for FY 16:

05/15/15	Article #9	\$300,000.00
06/13/16	AC Repairs	-18,586.00
06/13/16	Police Detail	- 9,444.15
06/13/16	Snow & Ice	-36,769.00
06/13/16	Fire Sal. Incr.	-38,621.00
Balance		\$196,579.85
6/30/16	To General Fund	- 196,579.85
		0.00

Reserve Fund Recap for FY 17:

05/16/16	Article #9	\$300,000.00
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8:07 - PJ moved to adjourn, Nathan 2nd, vote 6-0, pass.

Next meeting – 7/11/16

Approved 7/11/2016