

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
7/25/2016**

Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called meeting to order at 7:10 PM

Guest: Mike Guzzo

Discussion: Budget Transfers – FinCom reviewed Mike’s spreadsheet of required transfers and asked Mike for more detail on some items, i.e.; dispatch \$32,440 salary – overtime while to dispatchers were at the Police Academy, cemetery supervisors salary – was not budgeted as a line item in prior years nor for FY17, (it will be budgeted in the future but there will be a similar entry next year for FY 17), library other supplies overspent the budget and was offset to salary and building. The committee voted on the budget transfers – Pete moved to approve, Don 2nd, vote 4-0, pass.

129 Parker – we discussed the change in the projected income/cost assumptions,

Minutes- 7/11/16- Bob moved to approve, Don 2nd , vote 4-0, pass

Reserve Fund Recap for FY 17:

05/16/16	Article #9	\$300,000.00
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8:15 PJ moved to adjourn, Bob 2nd, vote 4-0, pass.

Next meeting – 8/22/16

Approved 8/22/16