

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
9/26/2016
Open Forum**

Present: Peter Campbell, (Chair), P. J. Gauthier, Justin Cole, Don Rowe, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called Open Forum to order at 6:58 PM. There being no concerned citizens present for the open forum it was suspended and the regular meeting opened.

Guest: Kevin Sweet, TA

Minutes- 9/12/16- Pete moved to approve (as amended), Don 2nd , vote 5-0, pass

Discussion: We reviewed the decrease in projected net income from the 129 Parker Street project which was an open question from the FinCom meeting of 9/12/2016. Kevin stated that the net income may be a conservative estimate. The committee tends to agree that some of the costs appear to be higher than may be realized.

The committee voted to approve the 129 Parker Street Concept Plans – Article 1 – as follows:

Pete moved to approve, Don 2nd, vote 5-0, pass

Reserve Fund Recap for FY 17:

05/16/16	Article #9	\$300,000.00
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7:54 PJ moved to adjourn, Don 2nd, vote 5-0, pass.

Approved 10/24/16

Next meeting – STM 10/5/2016