

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
5/1/2017

Present: Peter Campbell, (Chair), P. J. Gauthier, Jill Prendergast, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called meeting to order at 7:01 PM.

Guest: Dave Gavin, Bill Cranshaw, Dawn Capello, Mike Guzzo, Robert Gerardi, Tom Hesbach, concerned citizens.

Discussion: Public Hearing – Pete read the Articles in order with time for discussion. ATM 1 & 2 – no comment. ATM 3- Why isn't there an ambulance reserve fund? ATM 4 – Who pays funds? – Users. What if we go over the limit? RTF. Limits set by DOR requirement and we are within Maynard limit. ATM 5 & 6 – no comment. ATM 7- What types of expenses? ATM 8 – See website for FinCom budget summary. What is the limit of draw down of perpetual care funds allowed? Why are local receipts budgeted low? – Budgeted conservatively to prevent being caught short. ATM 9 –What is reimbursement amount? \$42,000. ATM 10 – Why are funds being appropriated? They are not. ATM 11 – Similar to 10. ATM 12 – no comment. ATM 13 – second hand retailers cannot sell new stuff. ATM 14, 15 – no comment. ATM 16 – may be withdrawn. STM S-1 – question on cost of master plan, STM S-2 – Is this from Sewer Enterprise fund? Yes. STM S-3 – does FinCom vote on the article as a whole? Yes – however we discuss each item to satisfaction. STM S-4 – no comment. STM S-5 – What will be the effect on the water supply because of the brewery? STM S-6 – What is classified as a manufactured home? STM 7, 8, 9 – no comment. STM S-10 = Discussion on cheaper structures. Vic has pictures.

Minutes: 4/24/17- Pete moved to approve, Bob 2nd, vote 4-0, pass.

9:35 PJ moved to adjourn, Jill 2nd, vote 4-0, pass.

Reserve Fund Recap for FY 17:

05/16/16	Article #9	\$300,000.00
3/20/17	Fire Dept Salary Increases	-31,000.00
Balance		\$269,000.00

Next meeting – To be determined.

Approved 6/12/17