

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
7/17/2017**

**Present: Don Rowe, (Chair), P. J. Gauthier, Pete Campbell, Jill Prendergast, Nathan Ulrich, Bob McCarthy, Ken Estabrook**

**Minutes taken by – P. J. Gauthier**

**Dick Downey, Town Moderator, called meeting to order at 7:00 PM.**

**Guest: Mike Guzzo**

**Nominations: Dick took nominations from the committee for officers FY18 as follows.**

**Chair – PJ nominated Don Rowe, Nathan 2<sup>nd</sup>, vote 4-1(abstain)**

**Secretary – Pete nominated P.J. Gauthier, Don 2<sup>nd</sup>, vote 4-1(abstain)**

**With the chair for the ensuing year elected Dick turned the meeting over to Don Rowe.**

**Don asked for nominations for Vice Chair.**

**P.J. nominated Ken Estabrook, Pete 2<sup>nd</sup>, vote 7-0, pass.**

**Minutes: 5/15/17 (Town Meeting)- Bob moved, vote 5-2(abstain), pass.**

**Minutes: 6/24/17- Ken moved, Bob 2<sup>nd</sup>, vote 6-1(abstain). pass.**

**Discussion: Mike Guzzo presented FY17 budget transfers and the committee discussed various issues. After all discussion was completed the committee voted to approve the transfers as presented. P. J. moved to approve, Bob 2<sup>nd</sup>, vote 7-0, pass.**

**Don presented a meeting schedule for the remainder of the calendar year and a list of some potential discussion issues which we discussed. Some additional topics included the effect of 129 Parker development on downtown business, getting info on the Town's financial pie earlier and scheduling 2 or 3 meetings in the fall.**

**9:28 PJ moved to adjourn, Nathan 2<sup>nd</sup>, vote 7-0, pass.**

**Reserve Fund Recap for FY 17:**

<b>05/16/16</b>	<b>Article #9</b>	<b>\$300,000.00</b>
<b>3/20/17</b>	<b>Fire Dept Salary Increases</b>	<b>-31,000.00</b>
<b>Balance transferred to the General fund</b>		<b>\$269,000.00</b>

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
----------------	-------------------	---------------------

**Next meeting – 7/31/17**

**Approved 7/31/17**