

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
7/31/2017**

Present: Don Rowe, (Chair), P. J. Gauthier, Jill Prendergast, Pete Campbell, Nathan Ulrich

Minutes taken by – P. J. Gauthier

Don called meeting to order at 7:02 PM.

Guest: none

Minutes: 7/17/17- Don moved, Nathan 2nd, vote 5-0, pass.

Discussion: Andrew would like to attend a FinCom meeting soon to discuss the Capital Plan. Maybe August 28.

The schools are approaching a financial tipping point per Bob Gerardi.

The committee discussed various items related to questions from members for Kevin or others, i.e., how close are we to the tax limit the tax payers can bear, what is to OPEB desired cash and deadline, business tax cuts, 129 Parker project, etc

8:56 PJ moved to adjourn, Nathan 2nd, vote 5-0, pass.

Reserve Fund Recap for FY 18:

5/15/17	Article #7	\$300,000.00
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Next meeting – 8/14/17

Approved 8/14/17