

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
10/16/2017  
Town Leadership Budget Conversation**

**Present: Don Rowe, (Chair), P. J. Gauthier, Jill Prendergast, Pete Campbell, Ken Estabrook (VC), Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Don called meeting to order at 7:00 PM.**

**Guest: BOS, School Committee Representatives, Andrew, Aaron, Mike, Concerned Citizens**

**Discussion: Don started the meeting with the FinCom slide presentation and with audience participation.**

**Mike pointed out the danger of over estimating new growth.**

**The School Committee representatives stated the severe budget issues they are dealing with.**

**Andrew presented an overview of capital planning and infrastructure.**

**The School Committee representatives reviewed the loss of 13-15 FTEs. More cut backs in FTEs and loss of services may drive more students to other schools.**

**Mike discussed income projections and suggested that growing the tax base would help relieve budget stress. Maynard does not have a lot of growth room.**

**There was some discussion of shifting tax rates between commercial and residential which is also problematic.**

**Don sought agreement on the 3 chosen buckets for future discussion.**

**9:04 Ken moved to adjourn, Bob 2<sup>nd</sup>, vote 6-0, pass.**

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
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**Next meeting – 10/30/17**

**Approved 10/30/17**