

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
10/30/2017**

**Present: Don Rowe, (Chair), P. J. Gauthier, Ken Estabrook (VC), Jill Prendergast, Pete Campbell, Laura Weinstein**

**Minutes taken by – P. J. Gauthier**

**Don called meeting to order at 6:59 PM.**

**Welcome to our new committee member – Laura Weinstein**

**Guest: None**

**Minutes- 10/2/2017- Pete moved to approve, Ken 2<sup>nd</sup>, vote 5-1(abstain), Pass.  
- 10/16/2017- Ken moved to approve, Jill 2<sup>nd</sup>, vote 6-0, Pass.**

**Discussion: Ken and Jill reported on the Budget Sub committee meeting of 10/26/2017. The sub committee's goal is to concentrate on FY19 budget only. The schools projected a need for a 9.77% increase in their budget to meet a level service goal.**

**FinCom's plan for the 2<sup>nd</sup> of 3 meetings scheduled for November 13, 2017 is to get everyone on board with a 3 year plan. This may not be doable within the remaining 2 meetings. As reported by Ken and Jill the schools expressed a need for a 9.77% increase to meet a level services goal. This need cannot be supported by our current reality.**

**As a means to encourage others to buy into the 3 year projection Jill offered to compile budget projections the departments have provided in prior years and provide that data to them with a request that they push the projections forward for the next 3 years. Don will pass the data on to Michelle and Kevin and ask if they can project it out by 11/13/17 or 11/27/17 at the latest.**

**8:54 PJ moved to adjourn, Pete 2<sup>nd</sup>, vote 6-0, pass.**

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
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**Next meeting – 11/13/17**

**Approved 11/13/17**