

**TOWN OF MAYNARD
COMMUNITY PRESERVATION COMMITTEE MEETING**

Wednesday, August 10, 2011– Room 101, Town Hall
(As Amended 8/24/11)

2010-2011 Elected Positions: Chair – Doug Moore Vice Chair – Bob Moore Treasurer – Rick Lefferts Clerk – Jane Audrey-Neuhauser

Call to Order: Chair Doug Moore called the meeting to order at 7:05 pm.

Members present: Doug Moore, Chair; Dave Griffin; Rick Lefferts, Treasurer; Robert Horn; Dave Hull, Mike Chambers, and Jane Audrey-Neuhauser, clerk

Members absent: Greg Price, Bob Moore

Members of the Public: David Gavin, BoS; Mike Sullivan, Town Administrator, Jim Buscemi, BoS; Dawn Capello, BoS; Sarah Keeley; Victor Tomy

Agenda:

ADMINISTRATIVE BUSINESS:

- Review minutes from 06/8/11. Moved, seconded and approved.
- Election of officers: Doug Moore, Chair; Mike Chambers, Vice Chair; Rick Lefferts, Treasurer; Jane Audrey-Neuhauser, Clerk. Moved slate and approved.

FINANCIAL:

- Financial reports – Trial balance is \$750,000 in budgeted reserves
- Discussion of possible bond payments for a major project if CPA funds were to be used for bonding. A couple of loan amortization tables were provided by Mike Sullivan, Town Administrator.
- If we were to bond a major project at 20 years for \$2,000,000 it would leave approximately \$75,000 per year for undesignated uses.
- At this point Jane Audry-Neuhauser recused herself (7:25pm) ***and left the building.***
- Potential issues: Existing buildings, use restrictions, other town money, overall plan, other potential sources of funds, maintenance
- Mr. Tomy – Questions whether CPC should be telling the town how to use the property. Doug Moore explains that this is not how CPC works. Doug Moore explained that the purpose of discussion is to get content to the proposal.
- Mr. Gavin – Provides history of potential purchase of MCC. Mr. Moore explained that we have a process and that the application should be submitted.
- Mr. Sullivan - Board of Selectmen has made an offer of \$2,000,000 to the MCC.

CORRESPONDENCE:

- Mail received – Letter dated August 5, 2011, from Mr. Gavin, Chairman of Board of Selectmen submitted on behalf of the Board of Selectmen. Additional information attached.
- Email received – Bob Nadeau, BoS.

The meeting was adjourned at 8:05 pm.

Respectfully submitted,
Rick Lefferts, Temporary Clerk