

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
11/27/17**

**Present: Don Rowe, (Chair), P. J. Gauthier, Jill Prendergast, Pete Campbell, Bob McCarthy, Ken Estabrook (VC), Laura Weinstein**

**Minutes taken by – P. J. Gauthier**

**Don called meeting to order at 7:03 PM.**

**Guest: None**

**Minutes- 11/13/2017- Pete moved to approve as amended, Bob 2<sup>nd</sup>, vote 6-0, Pass.**

**Discussion: Discussion opened with the presentation for the second meeting in our 3 meeting series to be held onto December 11, 2017. There was a short aside on the value of an override discussion. Since our 3 meeting objective is to make the town aware of the value of a 3-5 year budget projection the discussion of an override is a distraction.**

**Bob has offered to do a 5 year projection with no new revenue and an alternate projection with the 129 Parker Street revenue bump.**

**A question came up about how can we present the outsourcing of students to show the budget impact?**

**We hope the second meeting will drive the recognition that there is a gap between what we have and what we need as the whole town.**

**Bob did a screen presentation of his spreadsheet and we suggested changes to make it easier to follow.**

**9:10 PJ moved to adjourn, Bob 2<sup>nd</sup>, vote 7-0, pass.**

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
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**Next meeting – 12/11/17**

**Approved 1/8/18**