

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
12/11/17**

**Second of Three Budget Conversation Meetings**

**Present: Don Rowe, (Chair), P. J. Gauthier, Bob McCarthy, Pete Campbell, Laura Weinstein, Ken Estabrook (VC)**

**Minutes taken by – P. J. Gauthier**

**Don called meeting to order at 7:01 PM.**

**Guest: BOS, School Committee Members, Kevin Sweet, Mike Guzzo, and concerned citizens.**

**Minutes- Hold for next meeting.**

**Discussion: Don began the meeting by reviewing the October meeting and the agenda for this meeting.**

**Bob McCarthy presented the planning model showing the budget impacts of various scenarios on allocating the tax revenue. The post presentation discussion was positive.**

**School representatives Michelle, Jenifer and Bob walked us through a presentation for the schools, i.e. where the money comes from and how it is spent. Pupil enrollment is projected to decrease.**

**Jenifer discussed what would be needed for a full service budget.**

**The schools hope to hold a school funding night in the Fowler auditorium on 1/31/18 at 7PM.**

**The discussion ended on the premise that better schools allow for higher property evaluations which in turn produces higher tax revenue from higher property taxes.**

**9:30 PJ moved to adjourn, Laura 2<sup>nd</sup>, vote 6-0, pass.**

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
----------------	-------------------	---------------------

**Next meeting – 1/8/18**

**Approved 1/8/18**