

Meeting of the Maynard Retirement Board
August 27, 2020, 12:15 P.M.

AS A COVID-19/CORONAVIRUS PREVENTION MEASURE, THIS MEETING WILL NOW BE
CONDUCTED AS A REMOTE MEETING.

➤ To participate:

Option 1: Join by computer using this link:

<https://us02web.zoom.us/j/84697372904?pwd=bE5CN3lsb0ZmVmpIRDV0a2NhMytrQT09>

Option 2: Join by phone by dialing 646-876-9923 and entering Meeting ID: 846 9737 2904 Password: 083999
Town of Maynard is inviting you to a scheduled Zoom meeting.

➤ Materials can be emailed by contacting: Retirement@townofmaynard.net

(All public meetings may be recorded, broadcast and or videotaped)

Agenda or Topics to be discussed listed below (That the chair reasonably anticipates will be discussed)

1. Approve Minutes of previous Meetings: Regular Meeting, July 23, 2020

2. New Business Topics:

Boston Advisors, quarterly update

Approve Superannuation retirement of Joyce Filz effective July 16, 2020

Approve Superannuation retirement of Timothy Gray effective August 11, 2020

Approve transfer for Joanne Smith-Tummino to Mass Teachers' Retirement System

Approve withdrawal of deductions for Erin Moran

Approve retiree payroll and deductions warrants

Approve regular vendor warrant

Cash requirements forecast

Bank Reconciliations

Accept new members: Joseph Gennaro, Police Officer, Christopher Troiano, Deputy Police Chief

September Board Meeting

3. Other:

PERAC Memo #26/2020 Reinstatement to Service under G.L. c. 32 § 105

THIS AGENDA IS SUBJECT TO CHANGE

Executive Director Kenneth R. DeMars _____

Posted by: Kenneth R. DeMars Date: 08/20/2020

Maynard Retirement Board Meeting
July 23, 2020

AS A COVID-19/CORONAVIRUS PREVENTION MEASURE, THIS MEETING WAS
CONDUCTED AS A REMOTE MEETING.

➤ To participate: Option 1: Join by computer using this link:
<https://us02web.zoom.us/j/81622898731?pwd=L0RpRnp6NGVks3BoZWZ4MjFXSVovUT09>

Option 2: Join by phone by dialing 646-876-9923 and entering Meeting ID: 816 2289
8731Password: 865801

All public meetings may be recorded, broadcast and or videotaped

Christopher Connolly called meeting to order at 12:16 pm.

Confirming Member Access:

As a preliminary matter, this is Chairman Christopher Connolly. Permit me to confirm that all members and persons anticipated on the agenda are present and can hear me.

- Members, when I call your name, please respond in the affirmative.

Michael Guzzo - Yes

Kevin Petersen - Yes

Clifford Wilson - Yes

Patrick Hakey - Yes

- Staff, when I call your name, please respond in the affirmative.

Kenneth DeMars - Yes

Introduction to Remote Meeting:

Good afternoon. This Open Meeting of the Maynard Retirement Board is being conducted remotely consistent with Governor Baker's Executive Order of March 12, 2020, due to the current State of Emergency in the Commonwealth due to the outbreak of the "COVID-19 Virus."

In order to mitigate the transmission of the COVID-19 Virus, we have been advised and directed by the Commonwealth to suspend public gatherings, and as such, the

Governor's Order suspends the requirement of the Open Meeting Law to have all meetings in a publicly accessible *physical* location. Further, all members of public bodies are allowed and encouraged to participate remotely.

The Order allows public bodies to meet entirely remotely so long as reasonable public access is afforded so that the public can follow along with the deliberations of the meeting.

Ensuring public access does not ensure public participation unless such participation is required by law. This meeting will feature public comment.

For this meeting, the Maynard Retirement Board is convening remotely as posted on the Town's Website identifying how the public may join.

Meeting Materials

All supporting materials that have been provided members of this body are available on the Town's website unless otherwise noted. The public is encouraged to follow along using the posted agenda unless The Chair notes otherwise. Documents can be found on the Town webpage

<https://www.townofmaynardma.gov/gov/committees/retirement-board/>

Meeting Business Ground Rules

We are now turning to the first item on the agenda. Before we do so, permit me to cover some ground rules for effective and clear conduct of our business and to ensure accurate meeting minutes.

- I will introduce each speaker on the agenda. After they conclude their remarks, the Chair will go down the line of Members, inviting each by name to provide any comment, questions, or motions. Please hold until your name is called.

Further,

- Please remember to mute your phone or computer when you are not speaking;
- Please remember to speak clearly and in a way that helps generate accurate minutes

- For any response, please wait until the Chair yields the floor to you and state your name before speaking.
- If members wish to engage in colloquy with other members, please do so through the Chair, taking care to identify yourself.
- For Items with Public Comment:

After members have spoken, the Chair will afford public comment as follows:

- The Chair will first ask members of the public who wish to speak to identify their names and addresses only;
 - Once the Chair has a list of all public commentators, I will call on each by name and afford 3 minutes for any comments.
- Finally, each vote taken in this meeting will be conducted by roll call vote.

Clifford Wilson: Motion to approve the minutes for the Regular Meeting on June 25, 2020. Motion seconded by Kevin Petersen.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Clifford Wilson: Motion to approve the Superannuation Retirement of Victoria Brown effective June 15, 2020. Motion seconded by Kevin Petersen.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Clifford Wilson: Motion to approve the Superannuation Retirement of Karl Nyholm effective July 7, 2020. Motion seconded by Patrick Hakey.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Clifford Wilson: Motion to approve the Superannuation Retirement of William Duggan effective July 7, 2020. Motion seconded by Michael Guzzo.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Kevin Petersen: Motion to approve the July 31, 2020 payroll warrant in the amount of \$293,308.90. Motion seconded by Clifford Wilson.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Clifford Wilson: Motion to approve the July 31, 2020 deductions warrant in the amount of \$41,537.57. Motion seconded by Kevin Petersen.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Michael Guzzo: Motion to approve the July 31, 2020 cash disbursements warrant in the amount of \$2,602,181.45. Motion seconded by Patrick Hakey.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A.Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C.Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Michael Guzzo: Motion to transfer \$88,100.00 from PRIT cash to the Citizens Bank checking account to fund this months' payroll and vendor warrants. Motion seconded by Clifford Wilson.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A.Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C.Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

The Board reviewed the June Citizens Bank statement reconciliation, prepared by Cheryl Kane. The reconciliation agrees with the general ledger.

Clifford Wilson: Motion accept Michael Cunningham, Police dispatcher, as a new member of the Maynard Contributory Retirement System. Motion seconded by Michael Guzzo.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A.Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C.Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

The Board reviewed the 2020 Budget/Expended through April 30, 2020.

Michael Guzzo: Motion to hold the August Board meeting on Thursday August 27, 2020 at 12:15 pm. Motion was seconded by Kevin Petersen.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A.Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C.Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

No other business.

At 12:27 pm, Michael Guzzo: Motion to adjourn. Motion was seconded by Clifford Wilson.

Roll call vote:

	<u>YEA</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Christopher F. Connolly	[X]	[]	[]	[]
Michael A. Guzzo	[X]	[]	[]	[]
Kevin C. Petersen	[X]	[]	[]	[]
Clifford C. Wilson	[X]	[]	[]	[]
Patrick A. Hakey	[X]	[]	[]	[]

Meeting adjourned 12:27pm.

Attested to as a true record of the Board:

Christopher F. Connolly, Sr., Chairman, Appointed

Clifford C. Wilson, Elected

Kevin C. Petersen, Appointed

Patrick A. Hakey, Elected

Michael A. Guzzo, Ex-Officio

Payroll Warrant For Posting Number 083120

Trans	Trns	Payee Name/SSN	Last 4	SSN/A	Mbr	Mbr Pay	EE #	Type	Unit	Annuit	Pension	COLA	Post 81	COLA	97	Dep	Allow	Addl	Veteran	Chapter	Gross	Net	
Pay/Calc	Type	Number	Date	Trns	Number	SSN/A	SSN/A	EE #	Type	Unit	Annuit	Pension	COLA	Post 81	COLA	97	Dep	Allow	Addl	Veteran	Chapter	Gross	Net

Records Reported On: 132
Total Pre 81 COLA: 0.00
Total Post 81 COLA: 1,014.00
Total Post 97 COLA: 39,679.17
Total Dep Allowance: 120.00
Total Chapter 389 Amt: 0.00
Total Add Annuity: 0.00
Total Vet Allowance: 275.00
Total Gross: 294,847.63
Total Net: 248,054.86
Total Net (less Void): 248,054.86
Total State Tax: 0.00
Total Fed Tax: 26,476.61
Total Void: 0.00

Health Insurance (HLT): 19,517.71
Health Insurance GIC (GICH): 364.44
Life Insurance (LFE): 216.00
Optional Life Insurance GIC (GICOL): 218.01
***** Deduction Total:** 20,316.16

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Michael A. Guzzo _____ Clifford C. Wilson _____ Christopher F. Connolly, Sr., C.. _____

Patrick A. Hakey _____ Kevin C. Petersen _____

Vendor Payment Warrant For Posting Number 083120EC

Vendor Name	Unit	Check Number	Check Date	Amount
Group Insurance Commission	HLT	7335	08/31/2020	364.44
Group Insurance Commission	OL	7336	08/31/2020	218.01
Town of Maynard	FED		08/31/2020	26,476.61
Town of Maynard	HLT	7337	08/31/2020	19,517.71
Town of Maynard	LFE	7338	08/31/2020	216.00

Records Reported On: 5 46,792.77

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Michael A. Guzzo _____

Patrick A. Hakey _____

Clifford C. Wilson _____

Kevin C. Petersen _____

Christopher F. Connolly, Sr., Chairman _____

Cash Disbursements Warrant
Warrant Number 083120AP

Table with columns: Transaction ID, Date, Check Number, Vendor ID, Vendor/Description, Amount. Contains 6 rows of transaction data.

Records Reported On: 6
Total Amount: 64,534.15

The undersigned, on oath, swear that the information contained in this warrant is true and accurate to the best of their knowledge.

Michael A. Guzzo

Patrick A. Hakey

Clifford C. Wilson

Kevin C. Petersen

Christopher F. Connolly, Sr., Chairman



July 14, 2020

Town of Maynard Retirement System-Bond
 Retirement System- Bond Ac
 Attn: Mr. Harry Gannon
 195 Main Street
 Maynard, MA 01754

Code: @80072
 ID: 118137

MANAGEMENT FEE: Maynard

6/30/2020 Portfolio Value: \$ 22,971,820

Quarterly Fee Based On:

0.50% on the first \$10,000,000	\$ 12,500
0.40% on the next \$15,000,000 (\$ 12,971,820)	\$ 12,972
0.35% on the next \$25,000,000	\$ 0
0.30% above \$50,000,000	\$ 0

Quarterly Fee \$ 25,472

For the Period 4/1/2020 through 6/30/2020

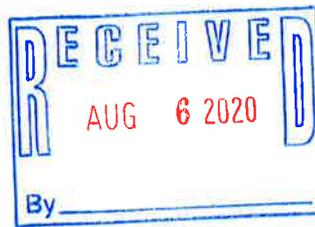
<u>Account</u>	<u>Account Value</u>	<u>Quarterly Fee</u>
(80072) Town of Maynard Retirement System-Equity	\$ 15,294,006	\$ 16,959
(80573) Town of Maynard Retirement System - ADR	\$ 3,441,120	\$ 3,815
(80574) Town of Maynard Retirement System - Small Cap	\$ 4,236,693	\$ 4,698
Total	<u>\$ 22,971,820</u>	<u>\$ 25,472</u>

PLEASE DO NOT PAY. This is a copy of the invoice that has been remitted to your custodian.

In compliance with Securities and Exchange Commission requirements, a written disclosure statement concerning the background and business practices of Knights of Columbus Asset Advisors LLC, Form ADV Part II, will be sent to you at no cost upon your request.



240 Cabot Street Beverly, MA 01915



Global Custody - Fee Invoice

Fee for services from 6/1/20 through 6/30/20

Mr. Kenneth R. DeMars
Maynard Retirement Board
195 Main Street
Maynard, MA 01754

Invoice date: 8/6/20

Amount Due: \$2,527.23

Account Name

Maynard Retirement System

Table with columns for Total Market Value End of Fee Period, Asset Fee, Per Account Fee, Prorated Market and Account Fee, Trades and Paydowns, Foreign Exchange - Third Party, and Total Fee Due. Includes values like \$45,902,361.72 and \$2,527.23.

Please make check payable to: People's United Bank
Attn: Sharon Mathews, Institutional Trust
850 Main Street - 13th Floor
Bridgeport, CT 06604

If you have any questions concerning this fee, please contact your custody officer, Tony Teberio: Anthony.Teberio@peoples.com, 978.720.1233



MAYNARD RETIREMENT BOARD

TOWN BUILDING
195 MAIN STREET
MAYNARD, MASSACHUSETTS 01754
978-897-1820
Maynard.retirement@gmail.com

Erika M. Glaster
Mass Teachers Ret System
500 Rutherford Ave, Suite 210
Charlestown, MA. 02129-1628

August 31, 2020

Dear Erika M. Glaster,

This letter is to inform you that contributions from the following member have been transferred to your board:

Joanne L. Smith-Tummino
33 Randall Road
Maynard, MA 01754

A table of all of their service at all retirement boards follows:

Service Begin Date	Service End Date	Board	Service Amount
08/31/2009	06/30/2010	Maynard Retirement Board	0.8333
09/08/2011	09/19/2014	Maynard Retirement Board	3.0000
09/20/2014	06/30/2017	Maynard Retirement Board	2.7500
12/19/2017	11/02/2018	Maynard Retirement Board	0.8333

The total amount of creditable service for the member is 7.4167.

The member's hire date is 12/19/2017.

The member's termination date is 11/02/2018.

The member's total amount of all prior years deductions are \$9,926.60.

The member's total amount of all prior years 2% deductions are \$210.65.

The member's total amount of all prior years interest is \$570.86.

The member's total amount of all current year deductions is \$0.00.

The member's total amount of all current year 2% deductions is \$0.00.

The member's total amount of all current year interest is \$7.14.

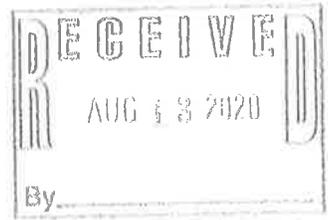
The member's contribution rate is 9 %.

The total amount of the transfer is \$10,715.25.

Should you have any questions regarding this transfer, please contact me.

Sincerely,

Kenneth R. DeMars
Executive Director



To the Town Accountant:

The following bills for POSTAGE EXPENSE amounting in the aggregate total below, have been approved by the Town Treasurer, and you are requested to place them on warrant for payment.

Warrant Date: 8/20/2020

Postage Expense per Dept
Account # 26070524

2220 Retirement 503.50
03/04/2020-8/12/2020

Grand Total \$ 503.50

Please make check payable to

Reserve Account
Pitney Bowes
PO Box 223648
Pittsburgh, PA 15250-2648



MAYNARD RETIREMENT BOARD

TOWN BUILDING
195 MAIN STREET
MAYNARD, MASSACHUSETTS 01754
978-897-1820
Maynard.retirement@gmail.com

August 31, 2020

Erin L. Moran
8B Eustis Street
Worcester, MA 01606

Dear Erin,

This letter is to inform you that per your request, your deductions and interest have been rolled over to the following institution:

Fidelity Investments
Rollover IRA
100 Crosby Parkway
Covington, KY 41015

The rollover amount is \$25,066.17.

Should you have any questions, please do not hesitate to contact me.

Regards,

A handwritten signature in cursive script, appearing to read 'Kenneth R. DeMars'.

Kenneth R. DeMars
Executive Director

2020 CASH FORECAST

August

Citizens Bank Balance Current	\$ 38,888.75
Deposits in transit with Citizens	\$ 67,816.54
Less Checks and other Outstanding Items	\$ 38,875.33
Available Funds Currently	<u>\$ 67,829.96</u>
Obligations to Disburse	
Retiree Payroll this Month (estimated)	\$ 248,054.86
Payroll End Obligations	\$ 46,792.77
Vendor Obligations on Warrant	\$ 503.50
Custodian Obligations	\$ 2,527.23
Known Refunds Out of System	\$ 25,066.17
Known Transfers Out of System	\$ 10,715.25
Other - Transfer to PRIT	
Other - Boston Advisors	\$ 25,472.00
Citizens Bank monthly fees	\$ 250.00
Total Obligations to Disburse	<u>\$ 359,381.78</u>
Calculated Cash Surplus(Deficiency)	\$ (291,551.82)
Actual Cash Transfer In	
People's United Bank xxxxxx8400	\$ 25,472.00
PRIT Cash	\$ 266,080.00
Total	<u><u>\$ 291,552.00</u></u>



ROP-450
PO Box 7000
Providence RI 02940



1-800-862-6200

Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

Commercial Account Statement

1 OF 4

Beginning July 01, 2020 through July 31, 2020

CK
8/11/20

AV 01 008702 35102B 28 B**5DGT
MAYNARD CONTRIBUTORY RETIREMENT SYSTEM
RETIREMENT BOARD
195 MAIN ST
MAYNARD MA 01754-2509

Commercial Checking

US259 18 1

SUMMARY

Balance Calculation

Previous Balance	191,294.98
Checks	79,226.42 -
Debits	2,852,952.37 -
Deposits & Credits	2,779,761.91 +
Interest Paid	10.65 +
Current Balance	38,888.75 =

Balance

Average Daily Balance	1,257,646.79
Interest	
Current Interest Rate	.01%
Annual Percentage Yield Earned	.01%
Number of Days Interest Earned	31
Interest Earned	10.65
Interest Paid this Year	16.34

MAYNARD CONTRIBUTORY RETIREMEN
RETIREMENT BOARD
Interest Checking
XXXXXXXX314-0

Your next statement period will end on August 31, 2020.

Previous Balance

191,294.98

TRANSACTION DETAILS

Checks* There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
7276	3,157.87	07/09	7302	18,371.78	07/01
7290*	361.22	07/06	7303	210.24	07/01
7291	4,795.54	07/03	7304	4,578.45	07/02
7292	3,157.87	07/08	7305	19,981.04	07/01
7293	1,528.32	07/01	7306	9,000.00	07/02
7297*	2,291.43	07/02	7307	711.90	07/08
7299*	1,066.18	07/08	7308	2,233.24	07/03
7300	364.44	07/14	7314*	3,409.93	07/30
7301	218.01	07/14	7317*	3,788.96	07/31



Total Checks

79,226.42

Debits

Other Debits

Date	Amount	Description
07/16	250.00	Service Charge <i>Please refer to your Commercial Analysis Statement</i>
07/28	1,800,000.00	Outgoing Wire Transfer (Mts No.200728007497)
07/28	800,000.00	Outgoing Wire Transfer (Mts No.200728007546)
07/30	226,225.76	Maynard Retire Pc Orig 200730 -Sett-Digi Bank
07/30	26,476.61	Maynard Retire Pc Orig 200730 -Sett-Digi Bank



Total Debits

2,852,952.37

1-800-862-6200
 Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

Commercial Account Statement

2 OF 4

Beginning July 01, 2020 through July 31, 2020

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
07/14	2,691,661.91	Deposit
07/28	88,100.00	Incoming Wire Transfer (Mts No.200728004129)

Interest

Date	Amount	Description
07/31	10.65	Interest

Daily Balance

Date	Balance	Date	Balance	Date	Balance
07/01	151,203.60	07/08	123,007.77	07/28	298,779.36
07/02	135,333.72	07/09	119,849.90	07/30	42,667.06
07/03	128,304.94	07/14	2,810,929.36	07/31	38,888.75
07/06	127,943.72	07/16	2,810,679.36		

MAYNARD CONTRIBUTORY RETIREMEN
 RETIREMENT BOARD

Interest Checking

XXXXXXXX314-0

+ Total Deposits & Credits
 2,779,761.91

+ Total Interest Paid
 10.65

= Current Balance
 38,888.75

<u>account # xxxxxxx314-0</u>	<u>Bank Balance</u>		<u>Book Balance</u>
July 1, 2020 - Bank	191,294.98	July 1, 2020 - Books	115,731.21
checks cleared	-79,226.42	Payroll warrant/net	-251,771.33
other debits	-2,852,952.37	Withholdings payments	-41,537.57
Deposit in Transit	887.73	Deposit in Transit	887.73
deposits	2,779,761.91	AP warrant	-2,181.45
interest	10.65	Wires outgoing	-2,600,000.00
		interest	10.65
Bank	39,776.48	Deposits	2,691,661.91
outstanding checks	-38,875.33	Wire	88,100.00
July, 2020 Adjusted Bank	901.15	July 2020 - Books	901.15
		variance	0.00

Outstanding check number	Check Amount
6289	152.53
6300	1,633.50
7296	1,750.21
7309	377.94
7310	4,833.04
7311	3,195.37
7312	1,565.82
7313	3,159.70
7315	1,787.71
7316	2,328.93
7318	1,098.17
7319	364.44
7320	218.01
7321	14,268.27
7322	210.24
7323	1,931.45
July 1, 2020	38,875.33

General Ledger
For Period 07/01/2020 Through 07/31/2020

1043-0000 Cash - Citizens Bank

Date	Transaction Type/Description	Debit	Credit	Balance
	Beginning Balance			115,731.21
07/02/2020	To record Town & School deductions for June 2020	73,274.78		189,005.99
07/02/2020	To record Town deductions for W Duggan military	320.37		189,326.36
07/09/2020	To record FY21 appropriation from Housing Auth.	83,447.00		272,773.36
07/09/2020	To record MHA deductions for June 2020	2,166.76		274,940.12
07/14/2020	To record Town appropriation for FY21	2,532,453.00		2,807,393.12
07/28/2020	Wire transfer	88,100.00		2,895,493.12
07/30/2020	To record final distribution from Seguin	887.73		2,896,380.85
07/31/2020	To record Citizens Bank interest for July 2020	10.65		2,896,391.50
07/31/2020	To record Citizens Bank fees for July 2020		250.00	2,896,141.50
07/31/2020	To record People's United Bank fees for May 2020		1,931.45	2,894,210.05
07/31/2020	To record transfer PRIT Value-Added Fixed Income		800,000.00	2,094,210.05
07/31/2020	To record transfer to Boston Advisors Lg Cap		200,000.00	1,894,210.05
07/31/2020	To record transfer to Boston Advisors Small Cap		1,600,000.00	294,210.05
07/31/2020	To record benefits paid for July 2020		293,308.90	901.15
	Ending Balance	2,780,660.29	2,895,490.35	901.15
	Totals:	2,780,660.29	2,895,490.35	901.15

Date	Beginning Check	Ending Check	Total Amount	Exec. Director	Treasurer
	7284	7287	\$ 19,325.01		
	7288	7288	\$ 2,082.98		
6/16/2020		12288	\$ (749.64)		
		7289	\$ 749.64		
6/23/2020	7290	7299	\$ 25,196.86		
	7300	7303	\$ 19,164.47		
	7304	7308	\$ 36,504.63		
7/21/2020	7309	7318	\$ 25,545.57		
	7319	7322	\$ 15,060.96		
	7323	7323	\$ 1,931.45		

Grant Kane

Matthew R. ...

3