



JOINT BUDGET REVIEW FISCAL YEAR 2025

Select Board
Finance Committee



Fiscal Year 2025
(FY25)
Town Administrator
Recommended Budget

Revenue Summary of Budget Sources

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Revenue Type	Amount
Real and Personal Property Taxes	\$ 43,169,179
State Aid*	6,110,397
Local Receipts	3,560,760
Indirect Charges (Water/Sewer)	854,209
Transfers From PEG Access	210,000
Ambulance Enterprise Transfer	42,400
Amortization of Bond Premium	<u>19,857</u>
Total Budget Sources	<u>\$ 53,966,801</u>

*Presented state aid figure estimates 2.5% for both revenue and assessments. Governor's "House 2" proposal is only \$17,753, or 0.29%, over FY24. UGGA increased by approximately 3%, whereas Charter School Reimbursement decreased by \$(184,731) from FY24.

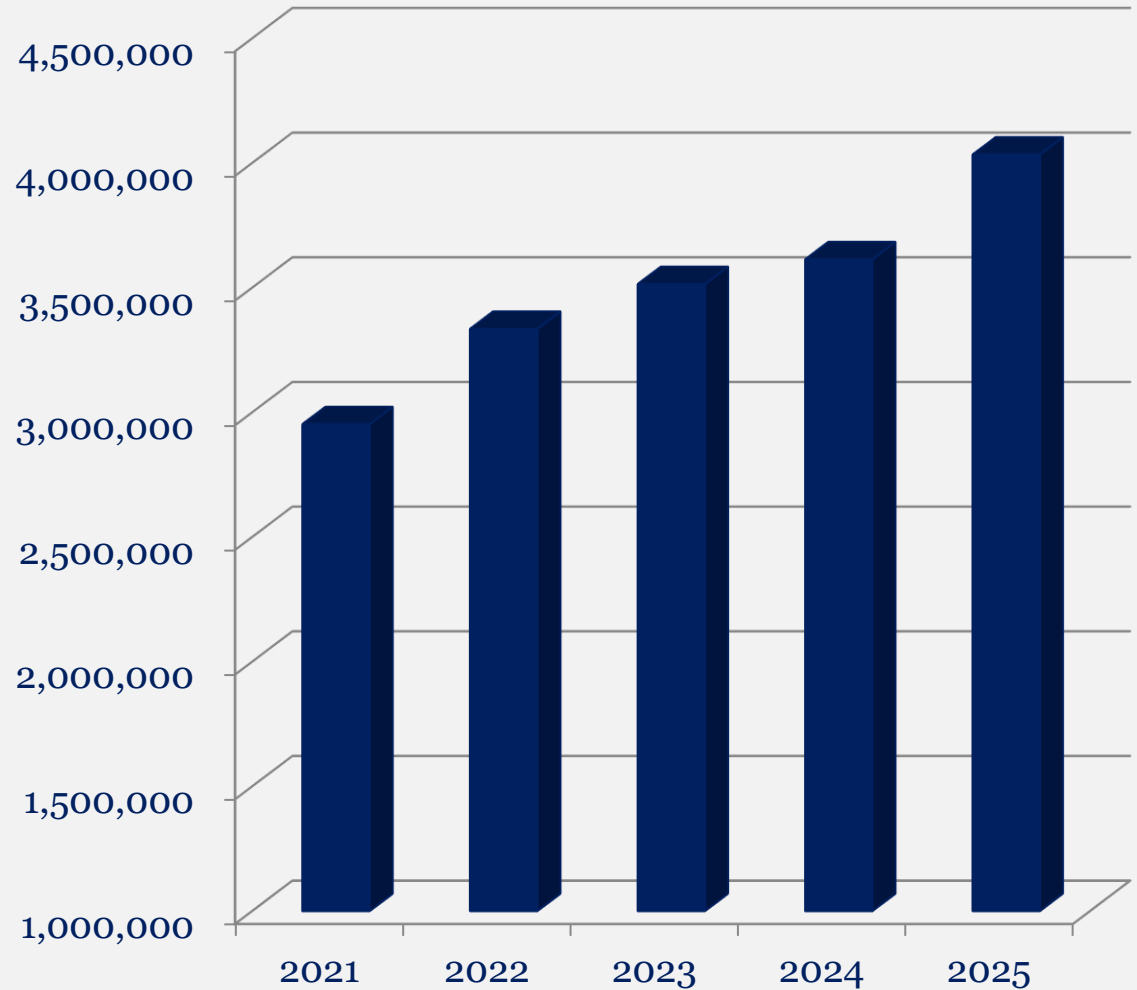
Real and Personal Property Taxes Revenue

4

LEVY COMPONENT	AMOUNT
Levy Limit 2024	\$ 36,325,228
Proposition 2 ½ % increase	908,131
New Growth Estimate	350,000
Debt Exclusions (existing)	2,530,820
Debt Exclusion for New GMS	3,055,000
Maximum Allowable Levy FY25	\$ 43,169,179

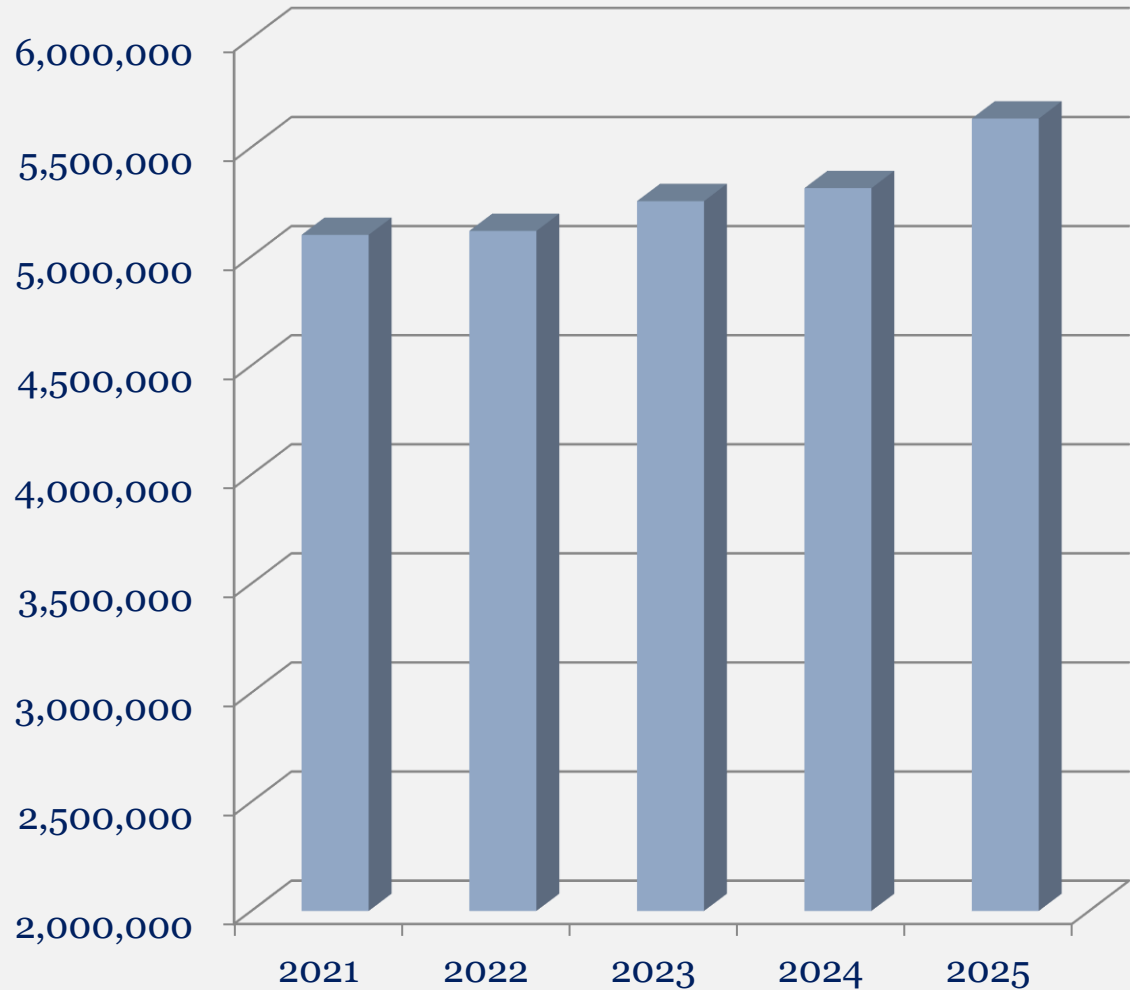
- ❑ An increase of \$420,344 over FY24.
- ❑ Contractual obligations for salaries
 - ❑ to be settled: TA, Planning Director, Clerical union, Dispatch union, Fire union
- ❑ Projects increase in liability/property insurance
- ❑ Collects Utilities costs from other town departments, of \$425,543
 - ❑ Energy Costs significantly increasing
- ❑ Does not include Capital-Pay-As-You-Go

General Government Budget



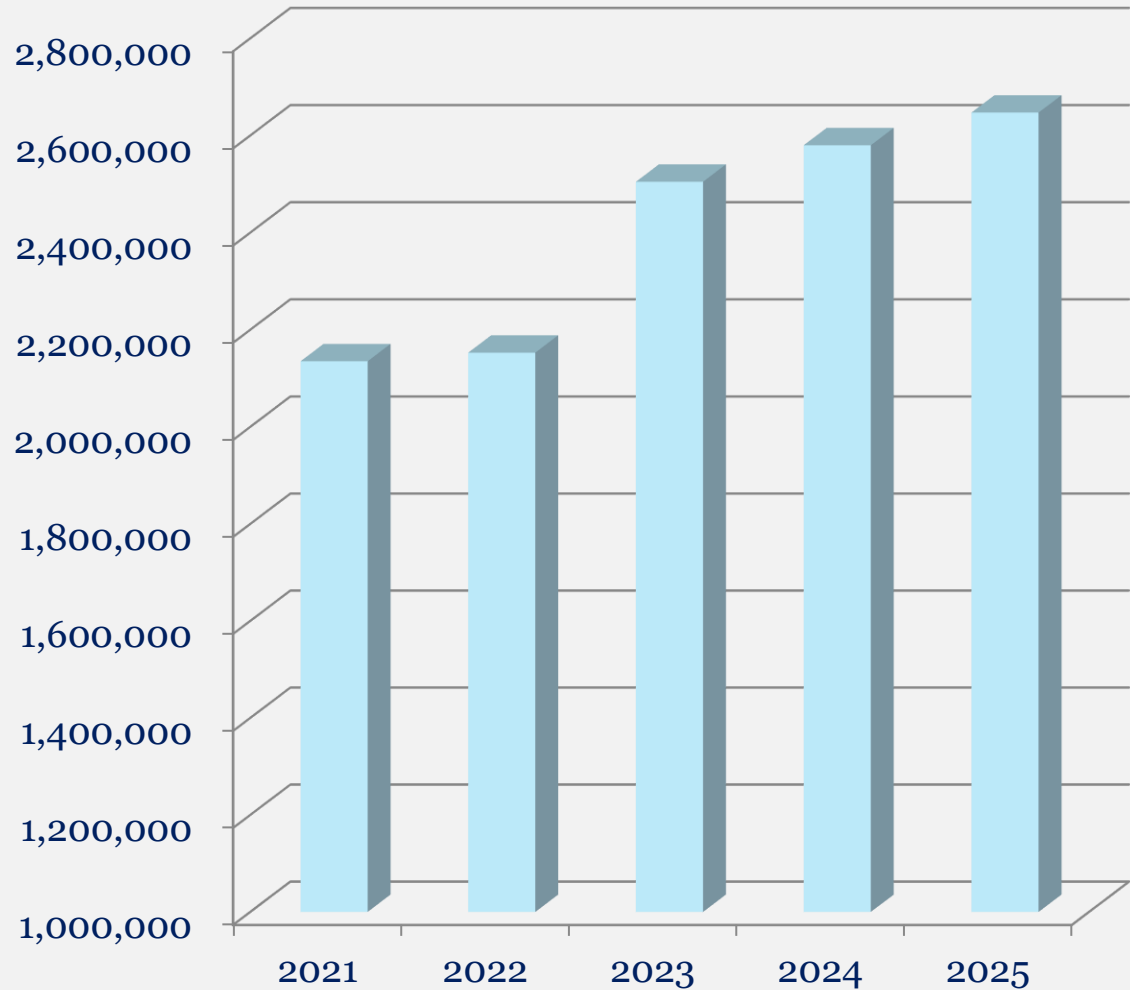
- ☐ Increase of \$318,899 over FY24.
- ☐ This reflects negotiated contractual obligations for Police, but not Fire.
- ☐ Deputy Fire Chief is recommended, but not budgeted.

Public Safety Budget



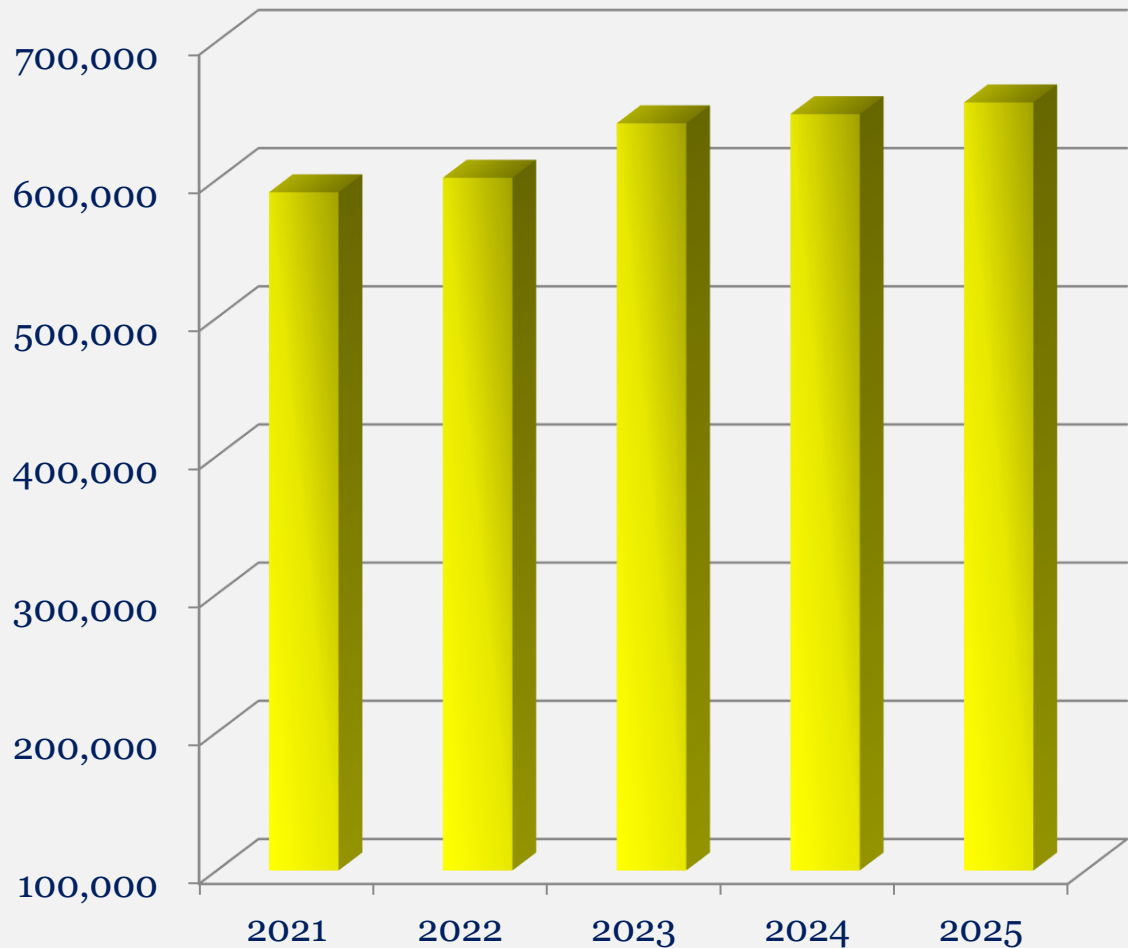
- ❑ Increase of \$67,325 over FY24
- ❑ Reflects focus to maintenance and MS4
- ❑ Does not include recommended increase for personnel support (ie Operations Supervisor, Business Manager, Town Engineer, crew members)

Public Works Budget



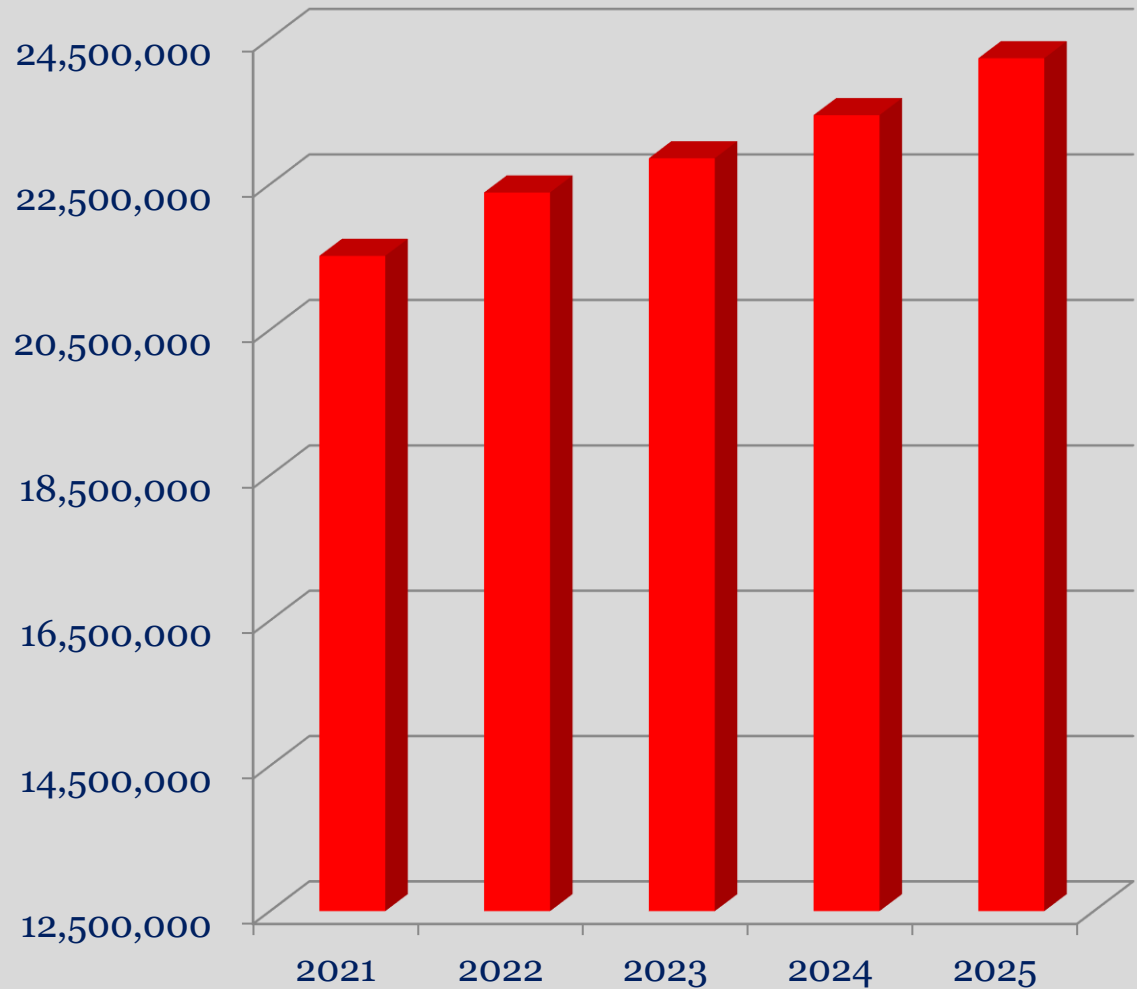
- ❑ Culture and recreation relates primarily to the activities of the Town Library.
- ❑ Increase of \$8,485 over FY24
- ❑ Does not budget for unnegotiated personnel contracts (ie Clerical union, in which most staff belong)
- ❑ Library Director recommends adding part-time staff member, but not budgeted for in TA recommendation.

**Culture (Library)
and Recreation Budget**



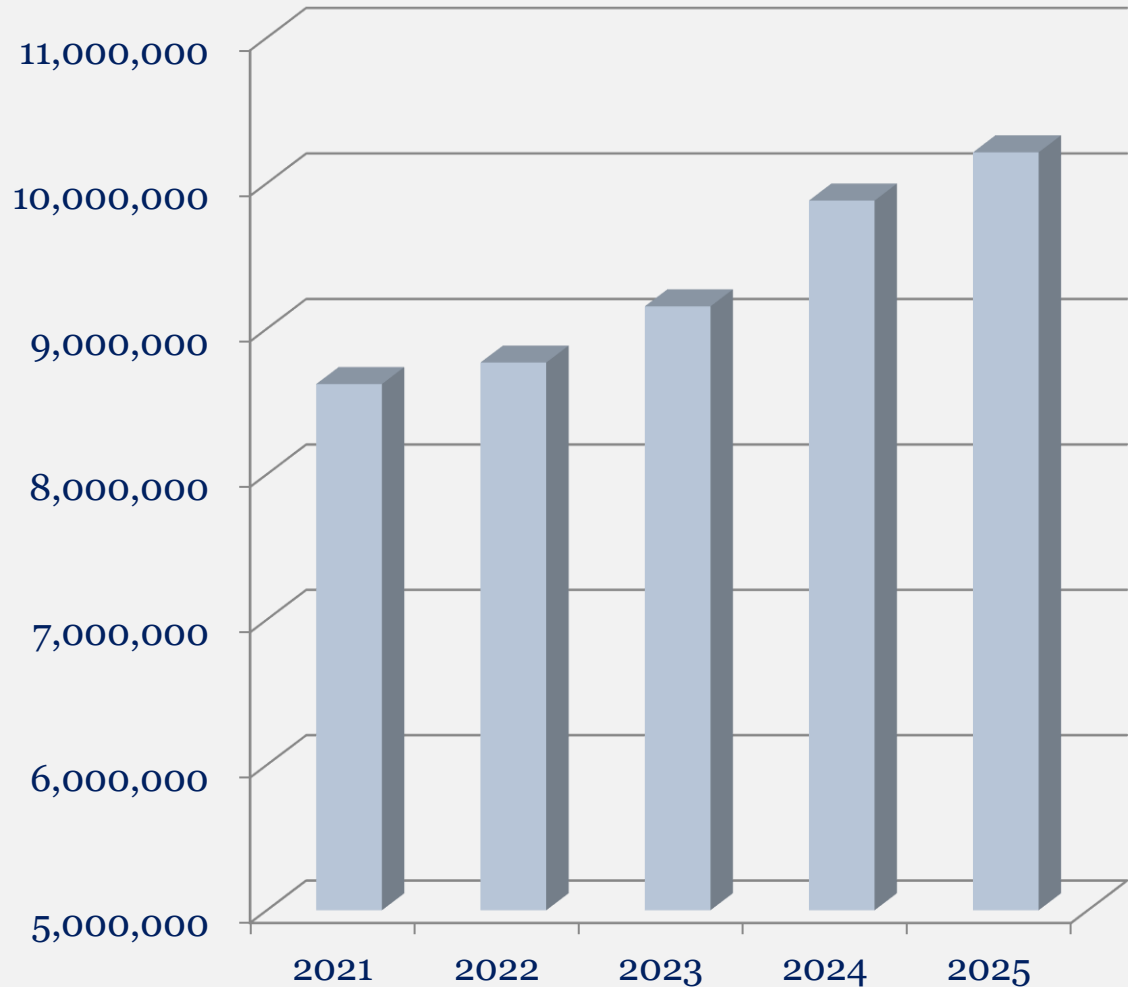
- ❑ Includes Maynard Public Schools (MPS) and Assabet Regional Technical High School (ARTHS).
- ❑ Increase of \$609,526 (2.74%) to Maynard Schools
- ❑ Increase of \$123,663 (9.74%) for the ARTHS assessment

Education Budget



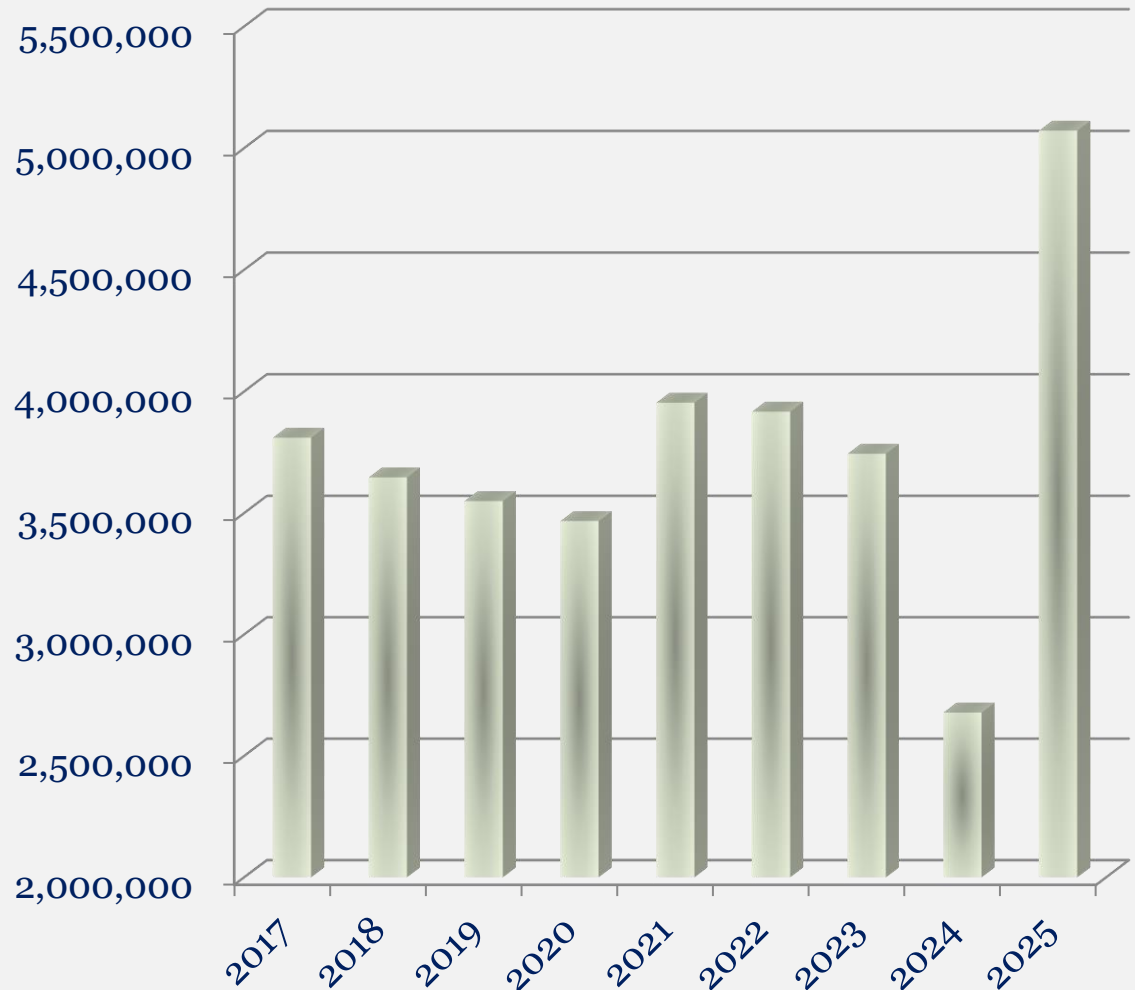
- ❑ TA Recommendation increases by \$476,144, which is 4.89% over FY24
- ❑ TA Recommendation increases health insurance by \$296,454 (4.8%), and retirement/pension assessment of \$167,298 (5.6%)
- ❑ Employee benefits include fixed costs related to payroll that consist of pensions, health insurance, Medicare, unemployment and life insurance.
- ❑ MIIA Health insurance report (received after TA Recommendation) includes 5.51% increase to premium.
- ❑ MIIA Liability insurance premium increase for FY25 not yet reported.
- ❑ Does not factor new employees to be hired.

Employee Benefits Budget



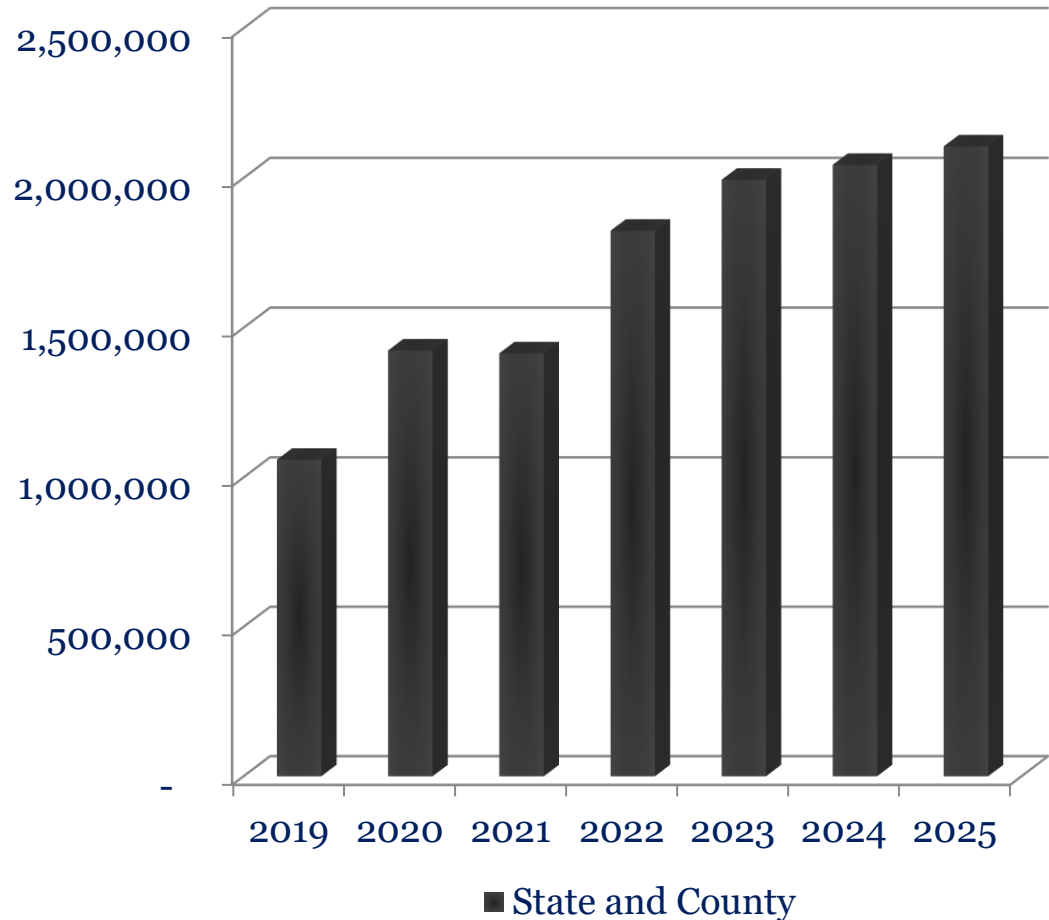
- ❑ Debt service represents the principal payback and interest costs associated with the Town's prior year bond issuances.
- ❑ Decreases debt service in FY24 from Fowler School.
- ❑ Excluded debt increases by \$3,037,165 for bonding the construction of the new Green Meadow School.
- ❑ Non-excluded debt service decreases by \$(13,843).
- ❑ Debt as percent of General Fund is 10.57%
- ❑ Possible additional debt could include Alumni Bleachers replacement, and golf course club house envelope renovations

Debt Service Budget



- ❑ The Town Administrator proposes the Reserve Fund amount to be **\$250,000**.
- ❑ Reserve For Abatements are amounts raised on the tax recap to account for abatements that will be filed by the taxpayers. This is not included in the Town Meeting vote. Amount to be budgeted for is \$240,000.
- ❑ State and County Assessments are beyond the control of the Town Administrator and assessed annually by the State. The Town Administrator's projected assessment was **\$2,105,492**, an estimate of 2.5% over FY24.
- ❑ The Governor's "House 2" state budget proposal included assessments of \$1,939,174. However, state revenue was less than projections, and is \$(145,786) less than TA recommendation.

State and County Assessments





JOINT BUDGET REVIEW FISCAL YEAR 2025

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Finance Committee



*Joint Budget Review
FY25*

Capital Planning Committee



FY25 Capital Spending Highlights

✓ Free Cash is a Lifeline

While free cash is helpful it is not a reliable source of funding for our long-term capital needs. Future budgets will need to take this into account so that we can maintain and improve our capital assets.

✓ Town should plan \$1.4M in Capital Spending from General Fund and Free Cash

- \$675K Free Cash
- \$705K General Budget – Capital Non-Debt account

✓ Leverage other sources as much as possible

- Chapter 90
- CPC
- Ambulance and Golf course receipts
- Grants and earmarks

✓ 5 YR plan in works

FY25 Projects



Free Cash Funded Projects- \$675 K

- DPW – Intersection Hayes, Acton St (450k)
- FIRE-Radio Box (40K)
- SCH-School Roof Repairs (40k)
- POL-Police Cruiser (55k)
- LIB-Library Stairwell Repairs (50k)
- FIRE- Safety Equipment(40k)

General Budget Funded Projects- \$705 K

- Town– Repair Clubhouse Roof(650k)
- POL- Police Cruiser (55k)

Other Source Funded Projects- \$615 K

- DPW- Roadway and Sidewalk Improvements (290K- Ch 90)
- Town- Playground Improvements(\$200K- CPC)
- RPC replacement program (\$125k- Enterprise Funds)

Deferred Projects- \$175 K

- SCH- Security Cameras (\$75k)
- SCH- Teacher Device refresh (\$45k)
- POL- Active Shooter Equipment (\$35k)
- SCH- fully funded roof request (\$20k)

5 YR Capital Planning Needs

- ✓ A complete list of projects
 - Currently 65 projects with estimated cost of \$150M
 - Known upcoming big projects (Senior Center, DPW Yard, Wastewater Treatment, New Town water source)
- ✓
 - Incorporate asset inventory

A holistic view all funding source capacity:

- General Fund and Free Cash
- Debt Issuance
- Enterprise Accounts
- ✓
 - Other Sources

Need to establish planning guidelines:

- Debt Service Capacity (excluded, non-excluded, other)
- ✓
 - Environmental Guidelines

Need a better timeline

Appendix Our Process

❖ 6 weighted categories scored 1-10 by each member

- Improves/Aids Public Safety
- Is To Comply With Law or Regulation
- Saves Costs / Improves Efficiency
- Operational Necessity / Needed Replace
- In Line With Community Vision
- Supports New Growth

❖ Combined scores are averaged and highest priority are recommended for funding

- This was done in two phases
 - First run - each member scored each request and a difference was calculated. Projects with the largest difference were discussed in depth
 - Second run - each member updated their scores and the final prioritization score was calculated
- Highest priority projects were recommended for funding with others projected for funding in future years
 - Some of our highest priorities are recommended for future years due to department priorities/timelines



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Maynard Public School's FY25 Recommended Budget

The FY25 recommended Budget provides the resources needed to support student learning and meet district priorities, while advancing best practices, and aligning resources sustainably to ensure that current and projected student needs can be provided for.

February 8, 2024

Major Initiatives: District Improvement

Curriculum

- Continue implementation of new literacy curriculum K - 8
- Implementation of year 1 of new math curriculum
- Use Assessment data (MAPS, MCAS, others) to assess student growth
- Working with Education Commonwealth Project to survey families (DEI)

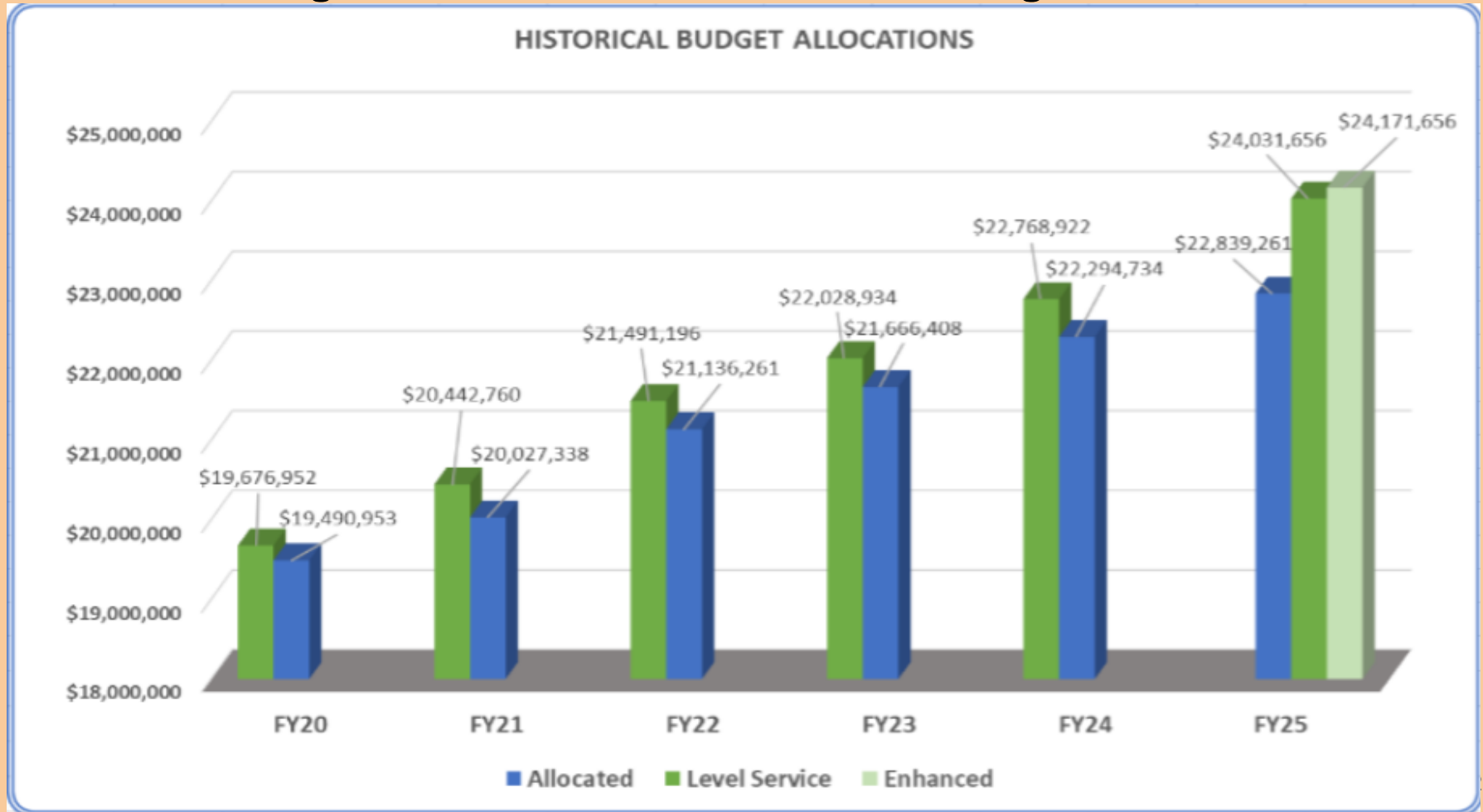
Social-Emotional

- Mental Health First aid training for all staff and some MHS students
- Maintain school counseling staffing to support students and families
- Integrate social emotional learning curriculum

Student Services

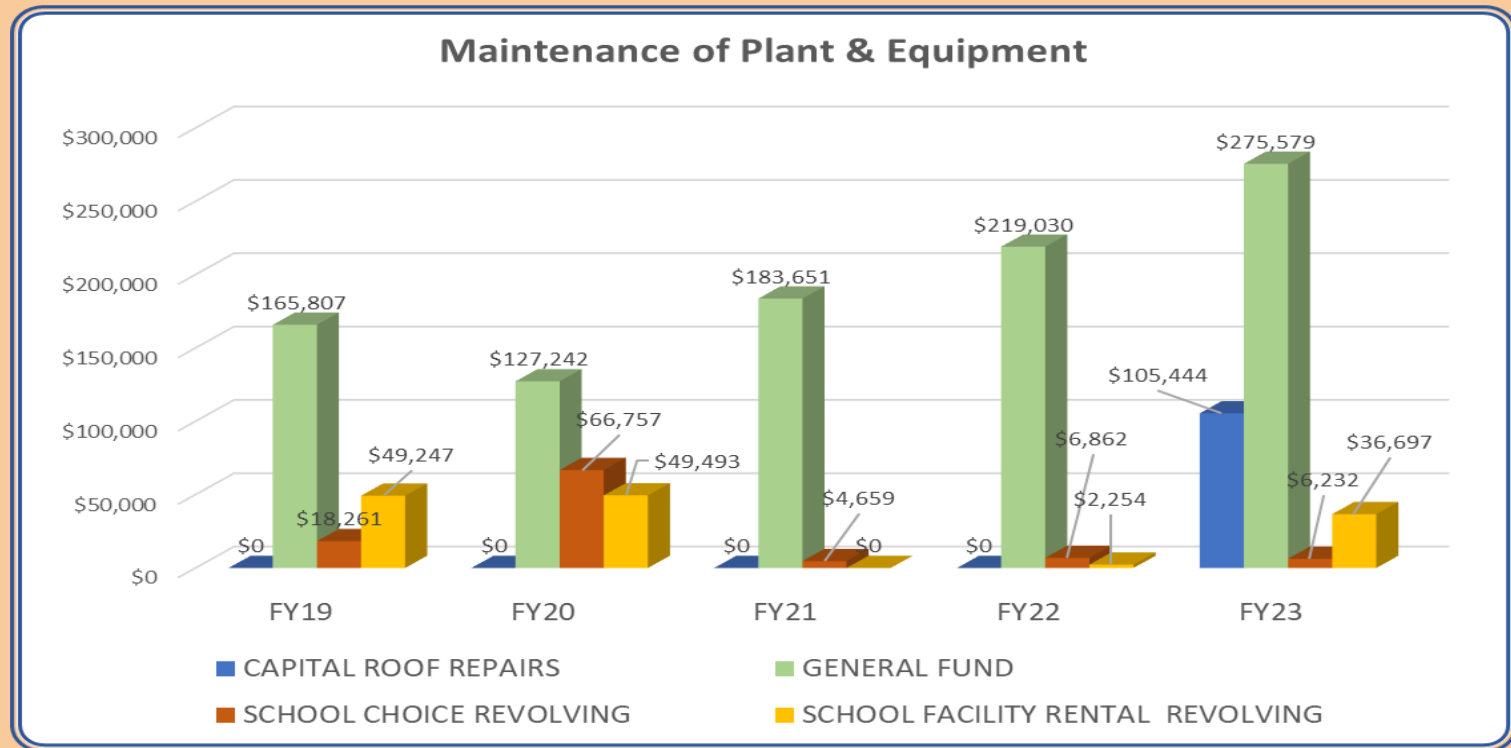
- 4th nurse to maintain health services in all schools
- Added staff to support multilingual learners
- Narcan training for all staff
- Continue in-district support to reduce out-of-district needs

Historical Budget Allocation Trends – School Budget vs Town Allocated



FY25 Level Service Budget

Maintenance



FY25 Budget Request

Proposed Operating Budgets		% Increase Over FY24 Expended (\$22,768,922)	Budget Considerations
FY25 ¹Enhanced Level Service Budget (level of service with additions)	\$24,101,656 (Recommended)	5.5% from expended	Enhanced Level Service Budget includes: <ul style="list-style-type: none"> Everything included in Level Service Budget (see below box) Athletic Trainer
FY25 ²Level Service Budget (Required to continue same level of service as the prior year)	\$24,031,656	5.3% from expended	<ul style="list-style-type: none"> ESSER Funded Positions* Maintains Education levels from the prior year, adjusting for contractual expenses and inflation to the best of our ability
FY25 Minimum Service Budget	\$23,629,565	3.6% from expended	<ul style="list-style-type: none"> Maintain 4th nurse and GM counselor by reductions in other operating budget lines** No Athletic Trainer, Literacy coach, MTSS (FS) Requires extended use of revolving accounts (\$800,000.)
FY25 Town Administrator Recommended Budget 11/30/2023	\$22,839,261	.3% from expended	<ul style="list-style-type: none"> Requires a significant reduction to educational services/programs: including eliminating a 4th nurse, GM counselor, Literacy coach, MTSS (FS), Athletic Trainer, physical education at MHS, Spanish Immersion support, merging computer science and library FS, PLUS an additional \$300,000 in reductions
Difference between TA Budget FY25 ¹ELS, ²LS & Minimum Service budget	-\$1,332,395 (ELS) -\$1,192,395 (LS) -\$790,304 (Minimum Service Budget)		*ESSER Funded positions are GM School Adjustment Counselor, GM Literacy Coach, FS MTSS, 4th Nurse **Other operating budget lines are contracted services. Typically used for outside occupational therapy, physical therapy, counseling services, substitute nurses

FY25 Essential Positions

Position	FY24 Funding	FY25 Funding	Impact
Fourth Nurse	ESSER	Minimum Service Operating Budget	District position to Maintain direct service/daily documentation Provides substitute and field trip coverage. Outsourcing a substitute nurse costs the same as the salary, and substitute nurses do not know our students as well as one hired full time. Provide support for medical screenings and concussion protocols.
School Adjustment Counselor - GM	ESSER	Circuit Breaker	Provides counseling session to students, Recess Club to help students develop and apply social skills and friendships Allows us to offer SEL lesson weekly to all students grades PK-3

FY25 Unfunded Positions

Position	FY24 Funding	FY25	Impact
Athletic trainer	unfunded	Unfunded	<ul style="list-style-type: none"> • Daily after-school student-athlete care • Student-athlete injury prevention, recognition, diagnosis, and care • Therapeutic Interventions • Student-athlete baseline concussion testing • Coordination of care and physician's appointments • Return-to-play tracking (Concussion, COVID, etc.)
Literacy Coach - GM	ESSER	Unfunded	<ul style="list-style-type: none"> • Uses data from grade-level teams to drive student and teacher instructional growth • Provides interventions for struggling students based on data analysis and acts as an advocate for students while communicating with teachers
MTSS - FS	ESSER	Unfunded	<ul style="list-style-type: none"> • Uses data from grade-level teams to drive both student and teacher instructional growth. Meets with grade-level teams bi-weekly to share data and use that data to improve instructional practices or facilitate Tier 1 interventions • Provides Tier 2 interventions for struggling students based on data analysis and advocates for students while communicating closely with teachers

Budget Shortfall Sourcing

MPS Revolving Accounts	Original Amount	Updated Amount
Preschool	\$200,000	\$200,000
Foreign Exchange	\$100,000	\$100,000
Circuit Breaker	\$200,000	\$250,000
School Choice*	\$200,000	\$250,000
Total Funding from Revolving Accounts	\$700,000	\$800,000

*Past School Choice revenue average was about \$300,000 annually. Current School Choice revenue is around \$100,000.

FY25 Budget Request

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Thank You!



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