

Finance Committee  
 Recommendations for Spring 2017  
 Town Meeting

Article	Title	FinCom	Notes
1	Town Report Acceptance	Yes	Procedural article to get reports from various committees
2	Obsolete Equipment, Material	Yes	Allows selectman to sell or dispose of surplus equipment in accordance with state law. Nothing major planned.
3	Adopt General By-Law Authorizing Revolving Funds Chapter 44, Section 53E1/2	Yes	Adds a by-law on revolving funds required by state law
4	Authorize Revolving Funds Chapter 44, Section 53E1/2	Yes	Annual article provides a vehicle for the town to take in various fees and expend them.
5	Application of Bond Premium	Yes	New state law allows bond premium to be applied to the bonded project. We used to have to count this as revenue spread out over the period of the bond.
6	Fiscal Year 2018 Salary Administration Plan	Yes	Provides approval for rates of pay and policies for various non-contract employees. Few employees are actually covered. This is a deliberately simplified version, ending step increasing and providing a broad range of pay rates. The TA sets the actual rate when hiring.
7	Finance Committee Reserve Fund	Yes	Provides a reserve for unexpected expenses.
8	Town General Fund Budget Fiscal Year 2018	Yes	Provides authorization for the General Fund expenses of the town. The Finance Committee believes the budget is in balance, and provides a reasonable allocation of scarce resources for town needs. See more detailed committee analysis on the town website
9	Community Preservation Fund Budget Fiscal Year 2018	Yes	Annual designation of CPA funds for various purposes. This is largely predetermined now as the amounts for golf course debt and the three designated funds are required allocations.
10	Sewer Enterprise Fund Budget Fiscal Year 2018	Yes	The budget increases \$119,000, driven by a \$44,000 increase in the WWTP operation contract, the creation of a \$60,000 capital line item, and a \$13,000 increase in health insurance costs.
11	Water Enterprise Fund Budget Fiscal Year 2018	Yes	The budget increases \$194,000, driven by increases of \$20,000 for equipment, \$40,000 for supplies, \$80,000 for chemicals, \$25,000 for water sampling, and \$21,000 for health insurance.
12	Declaration of Affordable Housing Trust	Yes	Adopts a bylaw to govern the Affordable Housing Trust adopted in 2008.
13	Amend By-Law Chapter VIII - Junk Dealers	Yes	Updates language in the bylaws to replace "Junk Dealers" with "Second-Hand Retailers".
14	Amend By-Law Headings and Table of Contents	Yes	Updates the organization of town bylaws.
15	Amend By-Law Format	Yes	Updates the format of the town bylaws.

16	Citizens Petition - To Allow Firefighters to Purchase Previous Service Time	No	We don't believe this article accomplishes what the petitioners are seeking and would potentially cost the town for retirement costs of firefighters not working Maynard.
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Article Title

S-1	Certified Free Cash Appropriation	Yes	We support the proposed allocation of free cash, noting \$446,000 is going to reserve funds and \$385,000 for the snow and ice deficit.
S-2	Sewer Stabilization Fund Appropriation - Sewer Direct	Yes	The sewer enterprise fund has a deficit for FY17 that must be covered. The deficit resulted from unexpected repairs and a shortfall in revenue due to not budgeting for the senior discount and FY17 rates not being set for the first round of bills.
S-3	Community Preservation Reserve Fund Appropriation	Yes	We support the projects proposed by the CPC.
S-4	Wastewater Treatment Facility Contract	Yes	Town meeting approval is required to allow the town to negotiate a contract longer than three years.
S-5	Amend Protective Zoning By-law - Use Table and Definitions: Farmer Brewery, Microdistillery and Cocktail Lounge	Yes	This article would allow additional uses by special permit in certain districts.
S-6	Amend Protective Zoning By-law - Use Table and Definitions: Manufactured Homes	Yes	The article would prohibit trailers or manufactured homes, except in limited circumstances.
S-7	Amend Protective Zoning By-law - Water Supply Protective Zone	Yes	The article updates our bylaws to comply with state regulation.
S-8	Water Protection District Map	Yes	The article creates a map of the water protection district.
S-9	Transfer from Capital Stabilization - Fire Station Building Project	Yes	The article provides money for the next steps in the fire station project. This money is meant to get us to the point of having a proposal for town meeting.
S-10	Transfer from Capital Stabilization - Fire Department Vehicle Storage Facility	Yes	The article provides funding for a temporary building for the new fire truck. The temporary building is more substantial and will last longer than initially proposed when the truck was purchased so that the building will last until a new fire station is completed. Even factoring in this added cost, the purchase of truck using a substantial grant means we were able to meet a \$1 million capital need for approximately \$350,000.