

Finance Committee Recommendations
Annual Town Meeting

Article	Title	Fin Com Vote	Notes
1	Town Report	Recommend	Procedural article to get reports from various committees
2	Obsolete Equipment	Recommend	Allows selectman to sell or dispose of surplus equipment in accordance with state law. Nothing major planned.
3	Authorize Revolving Funds Chapter 44, Section 53E1/2	Recommend	Annual article provides a vehicle for the town to take in various fees and expend them.
4	Fiscal Year 2016 Salary Administration plan	Recommend	Provides approval for rates of pay and policies for various non-contract employees. Few employees are actually covered. This is a deliberately simplified version, ending step increasing and providing a broad range of pay rates. The TA sets the actual rate when hiring.
5	Town Budget	Recommend	Provides authorization for the General Fund expenses of the town. The Finance Committee believes the budget is in balance, and provides a reasonable allocation of scarce resources for town needs. See more detailed committee analysis on the town website
6	Optional Additional Exemption	Recommend	Allows increases to property tax exemptions for various sets of people. The saved taxes are spread out to other taxpayers, but result in a very small increase in taxes.
7	Sewer Enterprise Fund	Recommend	Provides for the operation of the wastewater treatment plant and the sewer system. This budget is up \$168,000 due to the addition of \$115,000 to sewer operating budget for state required monitoring that used to be paid from free cash. It is more appropriate to budget this annual cost from the Operating Budget. The expenses are covered by sewer billing and not taxes.
8	Water Enterprise Fund	Recommend	Provides for the operation of the water system. Overall, the budget is down \$120,000 primarily due to paying off \$105,000 of debt service. Expenses are covered by water billing and not taxes.
9	FinCom Reserve Fund	Recommend	Provides a reserve for unexpected expenses.
10	Community Preservation Fund Budget	Recommend	Annual designation of CPA funds for various purposes. This is largely predetermined now as the amounts for golf course debt and the three designated funds are required allocations.
11	Easements for Town Own Land	Recommend	This article will provide easements of town owned land to continue the development of the Assabet River Rail Trail. On the whole, the committee believed that completion of the Rail Trail will be a benefit to the Town of Maynard
12	Fire Station Feasibility Study	Recommend	There is a continuing need to determine a plan for the fire station. While studies in the past have reviewed plans for a new facility, this study will likely be focused on renovation of the current facility.

Finance Committee Recommendations
Special Town Meeting

S-1	Free Cash Appropriation	Recommend	This article appropriates the surplus money from FY14, as certified by the state. The FinCom supports the designation of approximately 60 percent of this designation to cover snow and ice deficits and stabilization funds. The remaining allocation represents reasonable and responsible uses of these funds.
S-2	Free Cash—Assabet River Rail Trail	Recommend	This article appropriates \$120,000 from FY14 free cash for the purchase of easements on private land for the completion of the Rail Trail.
S-3	Overlay Release Appropriation	Recommend	The article spends money that had been held to cover tax abatements, but is no longer needed. These funds will be used to support improvements to the infrastructure and technology hardware in the School Department. While the School Department has applied for matching funds through the state, the expenditure of these funds is not contingent upon receiving said funds.
S-4	Water Retained Earnings	Recommend	The Finance Committee support the spending of retained earnings on facilities and equipment in support of the water department
S-5	Sewer Retained Earnings	Recommend	The Finance Committee supports the spending of retained earnings on facilities and equipment in support of the sewer department.
S-6	CPA Reserve Appropriation	Recommend	The Finance Committee supports the projects outlined to be funded from CPA funds
S-7	Acton St Zoning	Recommend	Finance Committee recommendation is contingent upon finalization of the Development Agreement. The committee believes that this change will provide needed revenue to the town and development of a long dormant parcel of land.
S-8	Purchase Real Property	Recommend	This article supports the expansion of parking in downtown and further meets the Community Development Principles to revitalize the riverfront.
S-9	Coolidge to BOS	Recommend	This article is required, as the School Department is no longer making use of this facility.