

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
10/03/11**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Jennifer Gaudet, Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Peter called the meeting to order at 7:03 PM**

**Guest: R. J. Hobbs & Mike Sullivan, TA**

**Gene moved to approve minutes of 9/26/11 as written, Pete 2<sup>nd</sup>, vote 3-1 (abstain) pass.**

**Discussion: Pete provided a list of the STM articles and copies of those we expect to act on. Articles 9 & 10 were recommended at the 9/26/11 meeting.**

**Article #1- Exceptions in accordance with MGL Chapter 59, Sec 5. Bob moved to recommend, Gene 2<sup>nd</sup>, vote 5-0, pass.**

**R. J. Hobbs retired for the evening.**

**Article #5- Country Club – If we bond \$2 million @ 3.75% the payment will be \$150,000/yr for 20 years. CPC surcharge is \$177,000 and currently the state matches \$50,000 approx. The payment will be covered and funds remaining for required designated funds. An improved bond rating can potentially reduce the payment to \$125,000/yr. Gene moved to recommend, Bob 2<sup>nd</sup>, vote 5-0, pass.**

**Articles #7 & 8 – Mike Sullivan was available to answer a question on funding. The FinCom is delaying the vote until additional information is forthcoming.**

**Article #11 – to revise verbiage on Article #14 from the May 21, 2007 Town Meeting to include boilers for Fowler School and the Coolidge building. Bob moved to recommend, Jen 2<sup>nd</sup>, vote 5-0, pass.**

**Schedule of future meetings: 10/17/11 (open forum) and 10/26/11 (STM).**

**P.J. moved to adjourn, Pete 2<sup>nd</sup> Vote: 5-0 pass.**

**Approved 10/17/11**