

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
12/12/11**

Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Chris Johnson, Bob McCarthy

Minutes taken by – P. J. Gauthier

Peter called the meeting to order at 7:06 PM

Guest: Mike Sullivan

Chris moved to approve the minutes for 11/14/11, Pete 2nd, Vote 3-0, pass

Agenda – General Business

Discussion:

The Assabet Valley School project was approved by their school committee. Total Cost \$62.4 million

State Reimburse	33.1 million

Billable to towns	29.3 million

Budget Sub – committee meeting report – Budget projected .5% increase for all departments. Challenges for FY13 – There is a new 911 call center requirement with 2 staff and 1 supervisor. Health Care is a budget concern. The school department projects level service will require a 3.2% budget increase. Mike Sullivan thinks free cash for FY12 will be small.

The solar panel project is moving along.

Budgets are due 1/1/2012 with selectmen review 1/21/12.

The Police Department expects to have an RFT for military service and the police chief retiring.

Schedule of future meeting: 1/9/12

7:50 P.J. moved to adjourn, Bob 2nd Vote: 5-0 pass.

Reserve Fund Recap

5/17/11	Article 10 approved	\$300,000.00
7/25/11	Insurance rate increase	-20,000.00
10/26/11	Library	-1,000.00
1/9/12	Maynard Business Alliance	-12,000.00
1/9/12	Maynard Country Club	-15,000.00
	Balance	\$252,000.00

Approved 1/9/2012