

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
2/27/12**

Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Bob McCarthy, Chris Johnson, Jenifer Gaudet.

Minutes taken by – P. J. Gauthier

Peter called the meeting to order at 7:08 PM

Bob moved to approve the minutes for 2/13/12, Jen 2nd, vote 5-0, pass

Discussion:

A request was made to carry a \$20,000 snow and ice deficit. Bob moved to approve, Chris 2nd, Vote 5-1, pass.

Chris mentioned the building committee replacement. Jen had volunteered and is still willing.

The budget for the Town Side was supposed to be .5%. It appears to be 8.8%. There are increases in debt service of \$700,000 and health insurance of \$280,000. Several line items have been reclassified since last FY so it is difficult to do a comparison. Review for next meeting.

Next meeting – 3/12/12

7:57 P.J. moved to adjourn, Pete 2nd Vote: 6-0 pass.

Reserve Fund Recap

5/17/11	Article 10 approved	\$300,000.00
7/25/11	Insurance rate increase	-20,000.00
10/26/11	Library	-1,000.00
1/9/12	Maynard Business Alliance	-12,000.00
1/9/12	Maynard Country Club	-15,000.00
1/23/12	Library Salary	-18,716.15
2/13/12	Accounting	-10,000.00
2/13/12	Treasurer/Collector	-12,000.00
	Balance	\$211,283.85

Approved 3/12/12