

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma  
3/12/12**

**Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Jim Early**

**Minutes taken by – P. J. Gauthier**

**Peter called the meeting to order at 7:11 PM**

**Gene moved to approve the minutes for 2/27/12, PJ 2<sup>nd</sup>, vote 3-1 (abstain), pass**

**Discussion:**

**The February 14<sup>th</sup> budget is still good. Pete is unaware of any changes.**

**Various income line items were discussed.**

**Chapter 70 may be \$357,000. If it is less the schools will likely take the hit.**

**Local receipts is projected down \$500 m. Probably a plug number for now.**

**A question arose about the Capital Bonding of \$272,000. This is the item voted last year to expense Capital improvements.**

**Next meeting – 3/26/12 – Cancelled. Now 4/9/12.**

**8:30 P.J. moved to adjourn, Pete 2<sup>nd</sup> Vote: 4-0 pass.**

**Reserve Fund Recap**

<b>5/17/11</b>	<b>Article 10 approved</b>	<b>\$300,000.00</b>
<b>7/25/11</b>	<b>Insurance rate increase</b>	<b>-20,000.00</b>
<b>10/26/11</b>	<b>Library</b>	<b>-1,000.00</b>
<b>1/9/12</b>	<b>Maynard Business Alliance</b>	<b>-12,000.00</b>
<b>1/9/12</b>	<b>Maynard Country Club</b>	<b>-15,000.00</b>
<b>1/23/12</b>	<b>Library Salary</b>	<b>-18,716.15</b>
<b>2/13/12</b>	<b>Accounting</b>	<b>-10,000.00</b>
<b>2/13/12</b>	<b>Treasurer/Collector</b>	<b>-12,000.00</b>
	<b>Balance</b>	<b>\$211,283.85</b>

**Approved 4/9/12**