

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
5/14/12 & 5/21/12

Present: 5/14 - Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Chris Johnson, Jen Gaudet, Bob McCarthy

Minutes taken by – P. J. Gauthier

Peter called the OPEN FORUM to order at 7:02 PM

Guests: Mike Sullivan -TA, some members of the BOS, concerned citizens

Open Forum procedure followed: Pete read the articles, stated the FinCom vote, and opened each in order for discussion.

Examples of the ensuing discussion:

- Article 2 – confusion on format change
- Article 3 – clarification requested on how revolving account funding worked
- Article 4 – Borrowing has never been used.
- Articles 5 & 6 – Is info on town website? Discussed providers.
- Article 7 – Discussion on work flow – Who, What and Why.
- Article 8 – Budget – Will taxes ever go down? Not a chance!
- Articles 9 & 10 – Discussion on Interest vs Principle
- Articles 11 & 12 – Why van so much? – Regulations
- Article 13 – Reserve Fund – What is funded?
- Article 14 – Gym – Abuter issues
- Article 15 – Redevelopment – Is this necessary?
- Article 16 – Downtown Enhancements – Why didn't FinCom vote?
- Article 17 – Monthly allowance – Potential cost?
- Article 18 – AVRTHS – funding from budget
- Article 19 – Again with the fence.
- Article 20 – Energy savings for citizens
- Article 21 – Questions on Ambulance
- S 1 – Prior unempl – miscommunication between State and Town
- S 2 – CPA – How does this relate to TM Art. 19
- S 3 – By Laws
- S 4 – Greensand – Is this the best media?
- S 5 – Free Cash – Reo / Coolidge renovations?
- S 6 – OPEB – Will this be in Town Report?
- S 7 – Unexpected proceeds – Previous Article reference wrong.
- S 8 – Budget transfers

Open Meeting closed at 10:07 PM

FinCom voted on additional Articles – See Addendum

Jen Moved to approve minutes for 5/7/12 meeting, Pete 2nd, vote 5-0, pass.

Next meeting – 5/21/12 – Town Meeting

10:30 PJ moved to adjourn, Gene 2nd Vote: 5-0 pass.

Reserve Fund Recap

5/17/11	Article 10 approved	\$300,000.00
7/25/11	Insurance rate increase	-20,000.00
10/26/11	Library	-1,000.00
1/9/12	Maynard Business Alliance	-12,000.00
1/9/12	Maynard Country Club	-15,000.00
1/23/12	Library Salary	-18,716.15
2/13/12	Accounting	-10,000.00
2/13/12	Treasurer/Collector	-12,000.00
4/9/12	Forestry	-3,000.00
4/9/12	Cemetery	-500.00
4/9/12	Legal	-20,000.00
4/23/12	Unemployment	-20,000.00
	Balance	\$167,783.85

5/21/12 – Present - Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Bob McCarthy, Jen Gaudet
Only Business – Vote on S-8 – Bob moved to recommend, P.J. 2nd, vote 5-0, pass.

Approved

6/25/12

**Addendum:
Town Meeting**

- 1) Town reports – Jen moves, Pete 2nd, vote 4-0, pass.
- 2) Salary Admin – Pete moves, Bob 2nd, vote 5-0, pass.
- 3) Revolving accounts – Jen moves, Gene 2nd, vote 4-0, pass.
- 4) Authorization to borrow – PJ moves, Jen 2nd, vote 4-0, pass.
- 5) Solid waste – Jen moves, Gene 2nd, vote 4-0, pass.
- 6) Solid waste contract authority – Jen moves, Bob 2nd, vote 5-0, pass.
- 7) Town Hall reorg – Bob moves, Gene 2nd, vote 5-0, pass.
- 8) Operating Budget – Bob moves, PJ 2nd, vote 5-0, pass.
- 9) Water Enterprise – Pete moves, Jen 2nd, vote 5-0, pass.
- 10) Sewer Enterprise – Pete moves, Jen 2nd, vote 5-0, pass.
- 11) Water Cap Expend – Jen moves, PJ 2nd, vote 5-0, pass.
- 12) Sewer Cap Expend – Jen moves, PJ 2nd, vote 5-0, pass.
- 13) Reserve Fund – Bob moves, Gene 2nd, vote 5-0, pass.
- 14) Demo Memorial Gym- Jen moves, Bob 2nd, vote 5-0, pass.
- 15) Redevelopment Authority – Pete moves, Jen 2nd, vote 3-2, pass
- 16) Downtown enhancements – Pete moves, PJ 2nd, vote 0-5, fail.
- 17) Retirement Min Monthly Allowance – Bob moves, PJ 2nd, vote 5-0, pass.
- 18) AVRTHS – Bob moves, Gene 2nd, vote 5-0, pass.
- 19) CPC Fund – Jen moves, PJ 2nd, vote 5-0, pass.
- 20) Energy Purchase – Jen moves, Bob 2nd, vote 5-0, pass.
- 21) Fire Dep Cap Equip – Bob moves, Jen 2nd, vote 5-0, pass.

Special Town Meeting

- 1) Prior Bills – Jen moves, PJ 2nd, vote 5-0, pass.
- 2) CPA - Jen moves, Bob 2nd, vote 5-0, pass.
- 3) By laws – PJ moves, Bob 2nd, vote 5-0, pass.
- 4) Greensand – Bob moves, Jen 2nd, vote 5-0, pass.
- 5) Free Cash App – Jen moves, PJ 2nd, vote 5-0, pass.
- 6) OPEB trust – Pete moves, Jen 2nd, vote 5-0, pass.
- 7) Use of unexpected Proceeds – Jen moves, Bob 2nd, vote 5-0, pass.
As to be amended at STM.
- 8) Budget Transfers – Tabled to TM - @ TM – Bob moves, PJ 2nd, 5-0, pass.