

**Maynard Finance Committee
Library – Roosevelt
Maynard, Ma
2/12/13**

Joint Budget Meeting: BOS, FinCom, School Board, Capital planning – Meeting re-scheduled from 2/9/13 due to blizzard.

FinCom members present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe (Welcome), Bob McCarthy, Jenifer Gaudet

Minutes taken by – P. J. Gauthier

The Moderator called the meeting to order @ 7:00 PM and led meeting in the Pledge of Allegiance

Discussion: Reports given by Boards and Committees-

Board of Selectmen: Dawn Capello recognized and thanked various persons for their contributions and defined the reason for this meeting.

Town Administrator: Mike Sullivan also thanked various persons and presented the Budget for FY14 to date highlighting –

Capital Reserve proposal, Borrowing, the Budget process, increase in FinCom Reserve Fund to \$350,000 proposal, etc.

School Department (8:10-8:20): Amy Gay presented School budget plan noting positive change in school choice.

Finance Committee: No presentation

Capital Planning (8:21-8:45): Rob Horn discussed the Capital Planning budget requests, how they are ranked and

what items are currently included in Ranks 1-4. ex: Rank 1 – Water Tank, School Roof repairs, Vehicles, etc.

Meeting adjourned 8:50 P.M.

Approved 2/25/13