

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
2/10/14**

Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner, Don Rowe, Justin Cole, Jenifer Gaudet, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called the meeting to order @ 7:07 PM

Guest:

Discussion:

Minutes – 1/27/14 – Jenifer moved to approve, Justin 2nd, vote 5-1(abstain), pass.

**Snow and Ice over budget by \$46,000. The Town asked FinCom to approve running a budget deficit.
Gene moved to approve, Don 2nd, vote 6-0, pass.**

FY15 Revenues, Town Budget and School Budget:

- _ New Growth should be budgeted conservatively and is.**
- _ The reduction in the ambulance reserve transfer amount is a good choice.**
- _ Local receipts: Medicaid reimbursements are high yet the Town Admin budgeted same as prior year. What is other excise tax? What is payments in lieu of taxes? What are fees and rentals? On free cash what is amortized bond premium?
We thought forestry was rolled into DPW.**
- Pete had several questions on the school budget and will ask the School Board if they will entertain a meeting with him.**

9:36 – PJ moved to adjourn, Gene 2nd, vote 7-0, pass.

5/20/13	Article 11 approved	\$300,000.00
10/21/13	Add'l Liab ins – new school, ambulance	- 4,163.02
01/13/14	Library Server	-7,000.00
	Balance	\$288,836.98

Next meeting – 2/24/14

Approved 2/24/14