

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma
7/28/14**

Present: Peter Campbell, (Chair), P. J. Gauthier, Gene Redner. Don Rowe, Bob McCarthy, Justin Cole

Minutes taken by – P. J. Gauthier

Pete called the Public Hearing to order @ 7:08 PM

Guest: Jim Coleman, Mike Guzzo

Election of Officers for ensuing year: Jim Coleman called the meeting to order, thanked committee members and took nominations:

For Chair – P.J. nominated Peter Campbell, Gene 2nd, vote 4-0, pass.

For Vice Chair – Pete nominated Justin Cole, Gene 2nd, vote 4-0, pass.

For Secretary – Pete nominated P. J. Gauthier, Gene 2nd, vote 4-0, pass.

Jim turned the meeting over to Pete.

Discussion: Mike Guzzo presented budget transfers for FY 14. Mike stated that the format of the budget process will be revised for FY 15. For FY 14 if a department had a net positive mike did not reflect each item, just the net. The 3% rule was discussed.

A few line items were reviewed:

Legal - \$9,100 – personnel contracts

DPW Other - \$36,985 – short budgeted engineering consultant

DPW Salary - \$11,330 – no benefits worker

Bldg Liab Ins - \$10,707 – May billing – new school?

Town Audit Acct - \$8,457 – 3rd party exp

Treasurer Legal Bill - \$19,820 – Rockland

Pete moved to approve revised budget transfers of \$135,866, Bob 2nd, vote 6-0, pass.

Minutes – 6/23/14 – Pete moved to approve, Gene 2nd, vote 4-0, pass.

8:43 – PJ moved to adjourn, Don 2nd, vote 6-0, pass.

05/12/14	Balance	\$ 92,836.98
05/19/14	Article #8	300,000.00
07/01/14	To be Returned to General Fund	-92,836.98
	Balance	\$300,000.00

Next meeting – 8/24/14

Approved 8/25/14