

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
6/11/18**

**Present: Ken Estabrook, (Chair), P. J. Gauthier, Jill Prendergast, Laura Weinstein, Bob McCarthy**

**Minutes taken by – P. J. Gauthier**

**Ken called meeting to order at 7:02 PM.**

**Guest: Mike Guzzo**

**Minutes- 5/14/2018 - Laura moved to approve, Ken 2<sup>nd</sup>, vote 4-0, Pass.**

**Discussion: Mike Guzzo discussed handling of the snow and ice remaining balance of \$50,749.24. The decision was made to transfer it from the Reserve Fund. This should have been presented to the Town Meeting. Bob moved to approve the reserve fund transfer for snow and ice, P.J. 2<sup>nd</sup>, vote 5-0, pass.**

**Vice Chair – Bob nominated Jill for Vice Chair, Ken 2<sup>nd</sup>, vote 5-0, pass.**

**Review of Town Meeting – Jill expressed a concern about funding in light of current 129 Parker St. issues.**

**Ron Calabria stated at Town Meeting that the Fire Station project would not move forward until the certified assessed value is available and the funding issue is settled. The presentation at town was not clear.**

**Ken discussed an after action meeting – participants felt the budget should not have been the last Article and screens and speakers should be better positioned.**

**Ken mentioned the TA interviews where communication and leadership were stressed.**

**The committee discussed establishing FinCom liaisons for other committees and departments and began the process.**

**The FinCom discussed budget planning for FY 2020 over the summer and planning a kick off meeting in September.**

**8:25 P.J. moved to adjourn, Jill 2<sup>nd</sup>, vote 5-0, pass.**

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
<b>1/8/18</b>	<b>Unemployment – schools</b>	<b>-50,000.00</b>
<b>6/11/18</b>	<b>Snow and Ice</b>	<b>-50,749.24</b>

<b>Balance</b>	<b>\$199,250.76</b>
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**Reserve Fund Recap for FY 19:**

<b>5/21/18</b>	<b>Article #26</b>	<b>\$250,000.00</b>
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<b>Balance</b>	<b>\$250,000.00</b>
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**Approved 6/25/18**

**Next Meeting: 6/25/18, 7/9/18, 7/23/18**