

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
6/25/18**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Jill Prendergast, Laura Weinstein, Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called meeting to order at 7:02 PM.

Guest: None

Minutes- 6/11/2018 - Ken moved to approve as amended, Pete 2nd, vote 6-0, Pass.

Discussion: FinCom reviewed the liaison plan with extensive input from the members.

A new T.A. has not been selected as of this meeting.

The FinCom is committed to budget planning and Ken suggested a three phase approach: planning (summer), engagement (September) and longer term planning (November). There was much discussion on the political aspects of presenting FinCom budget ideas to the Town Boards.

Ken will not be available for the July 9th meeting where Committee elections will be held, however he is willing to continue as chair should he be elected. If he is elected we will elect a vice chair to serve the committee and continue the meeting after elections.

8:53 P.J. moved to adjourn, Pete 2nd, vote 6-0, pass.

Reserve Fund Recap for FY 18:

5/15/17	Article #7	\$300,000.00
1/8/18	Unemployment – schools	-50,000.00
6/11/18	Snow and Ice	-50,749.24
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	Balance	\$199,250.76

Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
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	Balance	\$250,000.00

Next Meetings: 7/9/18, 7/23/18, 8/13/18

Approved 7/9/18