

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
7/09/18**

**Present: Jill Prendergast, P. J. Gauthier, Pete Campbell, Laura Weinstein**

**Minutes taken by – P. J. Gauthier**

**This being the first meeting of FY19 Dick Downey, Town Moderator, officiated over the election of officers for the ensuing year.**

**Dick Downey called the meeting to order @ 7:02 PM.**

**Dick discussed the issue with FinCom recommendations not being included in the printed warrant. This issue is not new and the continuing problem is FinCom getting the Articles early enough for consideration before the warrant goes to press. Much of the FinCom review can be done on the Controls, however the Articles that require the most consideration are frequently not available to FinCom until days before printing. Dick discussed getting the Articles to FinCom earlier and push back submission to print for at least two weeks. FinCom needs at least two meetings to review the Articles and submit recommendations.**

**Dick called for nominations of Officers as follows:**

**Secretary: Pete nominated P. J. Gauthier, Jill 2<sup>nd</sup>, vote 4-0, nomination accepted.**

**Vote to Elect: Pete moved to elect P. J. Gauthier for the position of secretary, Jill 2<sup>nd</sup>, vote 4-0, election confirmed.**

**Chair: P. J. nominated Ken Estabrook, Pete 2<sup>nd</sup>, vote 4-0, nomination accepted.**

**Vote to Elect: P. J. moved to elect Ken for the position of Chair, Pete 2<sup>nd</sup>, vote 4-0, election confirmed.**

**The Chair not being present, nominations were called for the Vice Chair: Laura nominated Jill Prendergast, Pete 2<sup>nd</sup>, vote 4-0, nomination accepted.**

**Vote to Elect: Laura moved to elect Jill for the position of Vice Chair, Pete 2<sup>nd</sup>, vote 4-0. election confirmed.**

**Dick turned the meeting over to our newly elected Vice Chair Jill Prendergast and took his leave.**

**The remaining agenda for the meeting was to address Budget Transfers as presented by Mike Guzzo, (Mike will not be ready until our next meeting), to work on the planning process for FY20 and to plan the agenda for the 7/23/18 meeting. We chose not to address the planning process for FY20 until the full committee was available and Mike Guzzo will be our guest for the next meeting.**

**7:42 P.J. moved to adjourn, Pete 2<sup>nd</sup>, vote 4-0, pass.**

**Reserve Fund Recap for FY 18:**

<b>5/15/17</b>	<b>Article #7</b>	<b>\$300,000.00</b>
<b>1/8/18</b>	<b>Unemployment – schools</b>	<b>-50,000.00</b>
<b>6/11/18</b>	<b>Snow and Ice</b>	<b>-50,749.24</b>

**Balance**

**\$199,250.76**

**Reserve Fund Recap for FY 19:**

<b>5/21/18</b>	<b>Article #26</b>	<b>\$250,000.00</b>
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**Balance**

**\$250,000.00**

**Next Meetings: 7/23/18, 8/13/18**

**Approved 7/23/2018**