

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
8/27/18**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Laura Weinstein, Pete Campbell, Jill Prendergast (VC), Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:00 PM

Guest(s): None

Discussion: Minutes – 8/13/18 – Laura moved to approve, Pete 2nd, vote 6-0, pass.

Tom Black will be joining FinCom as our new member at the next meeting.

We reviewed the Board/Committee liaison assignments and assigned the majority to the members. Ken provided an update on the marijuana tax issue.

We discussed the Master Plan Steering Committee’s goals with a suggestion that they look at ways to increase revenue. The Town needs new sources of revenue to support the desired budget needs. We have decided to concentrate on sewer impact of projects such as Powder mill, Gruber Brothers, etc.

We concluded that the strategy to be used for budget discussions will be: presenting various scenarios of budget decision impacts based on the true budget availability and expense drivers, making sensible decisions on distribution of available funds, and finding a solution to the budget challenge.

We will solidify this over the next 2 meetings

9:11 P.J. moved to adjourn, Bob 2nd, vote 6-0, pass.

Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
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	Balance	\$250,000.00

Next Meetings: 9/10/18, 9/24/18

Approved 9/10/18