

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
10/15/18

Present: Ken Estabrook, (Chair), P. J. Gauthier, Jill Prendergast (VC), Pete Campbell, Laura Weinstein, Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:01 PM

Guest(s): Ron Calabria, Mike Guzzo,

Discussion: Minutes – 9/24/18 – Pete moved to approve, Jill 2nd, vote 5-0, pass.

Long range planning: Mike discussed the long range planning framework using Capital Budget spreadsheets designed by Andrew. The spreadsheets appear to be an effective tool for planning. Greg will join us for the next meeting for further discussion.

Powder Mill Place: Acton will provide Water/Sewer services on the Acton side. Maynard is expected to provide services on the Maynard side. This will be discussed by BOS on 10/16/18.

STM Article: Per Town Counsel the result to the town meeting vote on the Citizens Petition Article is non-binding on the town. There was considerable discussion about this Article: Should this be a by-law?, Should limits be placed on BOS when negotiating contracts?, Shouldn't there be a more democratic influence by the citizens? Etc. The FinCom voted on the Article and will make a statement supporting the vote. PJ moved to not recommend the Article, Ken 2nd, vote 6-0, vote passed.

Budget sub-committee report: There was further discussion on long range planning. New discussion was entertained on the role of the Town Administrator. Bob McCarthy discussed the levers for FY19. Etc.

Ken would like to establish a FinCom sub-committee for citizens that would like limited involvement and that may wish to join the committee when openings become available.

9:18 P.J. moved to adjourn, Bob 2nd, vote 6-0, pass.

Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
	Balance	\$250,000.00

Next Meetings: 10/22/18 – Public Hearing on STM Article along with other issues.

Approved 10/22/18