

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
11/05/18**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Jill Prendergast (VC), Pete Campbell, Laura Weinstein, Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:02 PM

Guest(s): Ron Calabria

Discussion: Minutes –10/22/18 – Bob moved to approve, Tom 2nd, vote 7-0, pass.

Ron will present the Article as revised at STM 11/8/18. The general counsel's opinion may be a discussion point at the meeting. The Article has been revised to exclude out of town customers currently receiving water/sewer services however FinCom finds the changes to have no bearing on our recommendation.

The long range budget planning framework is an acceptable working document for other boards and committees however we have not received the revisions promised by Mike. We cannot move forward until the changes are incorporated in the document. Once the revisions have been made we expect to imagine a few scenarios of what the budget choices may be and show the long term effect of those choices as a demonstration for consideration.

We discussed the advisory FinCom sub-committee in more detail and voted on its inception. Bob moved to form the committee, Tom 2nd, vote 7-0, pass.

9:14 P.J. moved to adjourn, Bob 2nd, vote 7-0, pass.

Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
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	Balance	\$250,000.00

Next Meetings: 11/26/18

Approved 11/26/18