

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
11/26/18

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Bob McCarthy, Jill Prendergast (VC), I, Laura Weinstein, Pete Campbell

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:00 PM

Guest(s): Ron Calabria, Mike Guzzo, Greg Johnson

Discussion: Minutes –11/05/18 – Bob moved to approve, Tom 2nd, vote 7-0, pass.

Long range budget planning framework: Mike and Greg discussed the revised lay out. Bob suggested adding the FY19 original budget column to the forecast page in the first column as well as on the financial history page. When the framework is presented to others is should include relatable graphics.

A discussion of possible scenarios ensued. Should school effects on future budgets be presented stand alone or with other non school budget demands?

Notes on Special Town Meeting – The Town accepted that the legal counsel’s opinion was binding. FinCom took the position that it was not and therefore our presentation to the STM was confusing.

9:21 P.J. moved to adjourn, Bob 2nd, vote 7-0, pass.

Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
	Balance	\$250,000.00

Next Meetings: 12/10/18. 1/14/19, 1/28/19

Approved 12/10/18