

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
12/10/18**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Pete Campbell, Jill Prendergast (VC), Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:04 PM

Guest(s): Mike Guzzo, Greg Johnson

Discussion: Minutes –11/26/18 – Bob moved to approve, Tom 2nd, vote 6-0, pass.

Long range budget planning framework: Mike will give us a framework we can manipulate to present different scenarios. The FinCom will further discuss the graphics we wish to present with the framework to best illustrate the scenarios. Jill has ‘volunteered’ to create them. Our goal is to demonstrate to others how their departments influence the budgets for the whole town. Ken proposed some potential scenarios which were discussed in some detail.

Ken presented a letter to the BOS from FinCom as a follow-up to the passage by the Town Meeting to restrict the sale of water/sewer services to parties outside of the town. The committee voted to approve sending the letter to the BOS. Bob moved to approve, P.J. 2nd, vote 6-0, pass.

Budget sub committee update: the framework was discussed. No discussion was entertained on budget cuts.

9:05 - P.J. moved to adjourn, Tom 2nd, vote 6-0, pass.

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Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
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	Balance	\$250,000.00

Next Meetings: 1/14/19, 1/24/19 (with school), 1/28/19

Approved 1/14/19