

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
1/14/19**

**Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Pete Campbell, Jill Prendergast (VC), Bob McCarthy, Laura Weinstein**

**Minutes taken by – P. J. Gauthier**

**Ken called the meeting to order @ 7:01 PM**

**Guest(s): Mike Guzzo, Greg Johnson, Justine St. John, Vic Tomy,**

**Discussion: Minutes –12/10/18 – Tom moved to approve, Pete 2<sup>nd</sup>, vote 6-0, pass.**

**Vic rose to make a statement regarding the FinCom letter to the BOS.**

**Pete presented the latest version of the framework budgeting tool with the capability to change scenarios and show the effects of the changes on future budgets. With this tool we can see how changing the amount of the budget dedicated to one department will effect the other departments and/or the bottom line.**

**Mike and Greg provided a good number for 129 Parker St. in FY20 on which to run some scenarios.**

**Ex: FY 20 – 2% Town – 6% Schools**

**FY 21 – 2% Town – 6% Schools + Fire Station**

**FY 21 – 2% Town – 7% Schools + 1 million override**

**We discussed how to present this tool to the School Department.**

**FinCom reviewed the Town time line for Town meeting(s) with Greg.**

**9:34 P.J. moved to adjourn, Bob 2<sup>nd</sup>, vote 6-0, pass.**

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**Reserve Fund Recap for FY 19:**

<b>5/21/18</b>	<b>Article #26</b>	<b>\$250,000.00</b>
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	<b>Balance</b>	<b>\$250,000.00</b>

**Approved 1/28/19**

**Next Meetings: 1/24/19 (with school), 1/28/19**