

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
1/28/19**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Pete Campbell, Jill Prendergast (VC), Bob McCarthy, Laura Weinstein

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:03 PM

Guest(s): Mike Guzzo, Greg Johnson,

Discussion: Minutes –1/14/19 – Bob moved to approve, Pete 2nd, vote 6-0, pass.

Minutes – 1/24/19 – Pete moved to approve, Tom 2nd, vote 5-1 (abstain), pass.

Report of joint meeting with the School Committee: The FinCom addressed the meeting at 9:05 PM regarding the framework budgeting tool and demonstrating its use. The School Committee was receptive and asked if it could be demonstrated at the Town Meeting. School Committee members were offered a copy of the planning device to take home and run their own scenarios.

Regarding the February 9th joint budget review meeting, Ken asked for a 15 minute presentation time to set the goals of the meeting, i.e., to review an overview of trends rather than a line by line discussion.

FinCom discussed our calendar until Town Meeting and what departments we need to see prior to the Town Meeting. A subsidiary discussion regarding the potential fire station ensued.

Mike presented the Governor’s Cherry Sheet budget proposal.

FinCom discussed the financial model graphs with a general of Town wants and needs vs. availability.

8:56 P.J. moved to adjourn, Tom 2nd, vote 6-0, pass.

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Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
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	Balance	\$250,000.00

Next Meetings: 2/11/19 (Master Plan Committee)

Approved 2/11/19