

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
6/24/19

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Pete Campbell, Jill Prendergast (VC), Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:01 PM

Guest(s): Mike Guzzo, Justine St. John,\

Alannah Gustavson – New Member FY21

Discussion: Minutes –6/10/19 – Bob moved to approve as amended, Tom 2nd, vote 6-0. pass.

Thank you Laura Weinstein for serving on the FinCom.

The Special Town Meeting is scheduled for 10/28/2019.

Discussion of the timing for the third RFT for Green Meadow School repairs and replacements of materials due to asbestos and mold issues.

FinCom discussed the funding for the proposed Fire Station. The source of funding must be considered with how it relates to other needed capital expenditures.

We reviewed our meeting schedule between 6/24 and after STM.

The first transfer request of \$380,464.59 (revised), that had been submitted for review and approval at our last meeting, was taken up by the Chair. After some discussion, we voted to approve the funding.

Ken moved to approve, Bob 2nd, vote 6-0, pass.

The committee discussed FY21 planning and the need to push harder for capital expenditure budgeting.

8:42 - P.J. moved to adjourn, Tom 2nd, vote 6-0, pass.

Reserve Fund Recap for FY 19:

5/21/18	Article #26	\$250,000.00
3/11/19	Repair chain link backstop-Crow Park	-17,425.00
3/11/19	Sick leave buy back-Library	-10,840.00
5/13/19	Consulting Services – Conservation	- 5,207.00
5/13/19	Storm Sewer – MS4	- 42,378.00
5/13/19	Liability insurance issues	- 41,256.00
	Balance	<u>\$132,894.00</u>
5/20/19	Article #1	250,000.00
	Article #3	610,000.00
		<u>\$992,894.00</u>
6/24/19	GMS first RFT	- 380,464.59
	Balance	<u>\$612,429.41</u>

Next Meetings: 7/8/19, 7/22/19, 8/12/19

Approved 7/8/19