

**Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
7/22/19**

**Present:** P. J. Gauthier, Pete Campbell, Alannah Gustavson, Bob McCarthy, Tom Black, Jill Prendergast (VC)

**Minutes taken by – P. J. Gauthier**

**Guest(s):** School Committee Members, Mike Guzzo, Concerned Citizens.

**Minutes –7/8/19 – Pete moved to approve, Alannah 2<sup>nd</sup>, vote 5-0. pass.**

**Discussion:** The Fire Station Article has been put on hold until The May Town Meeting.

The 3<sup>rd</sup> GMS RFT for \$63,180.21 was presented for approval by FinCom for payment.

Bob moved to approve the payment, PJ 2<sup>nd</sup>, vote 6-0, pass.

The 4<sup>th</sup> GMS RFT for \$87,673.28 was presented for approval by FinCom for payment.

Pete moved to approve the payment, Tom 2<sup>nd</sup>, vote 6-0, pass.

Mike presented a RFT for \$40,085.00 to be paid from FY19 funds. This was an unexpected bill for unpaid electrical charges from prior months determined by an audit of the utility provider. The Town paid the bill. Tom moved to approve the payment, Bob 2<sup>nd</sup>, vote 6-0, pass.

Mike presented the budget transfer request for \$218,285.00. This is a process allowed by the Commonwealth. Mike discussed various issues included in the details of the transfer. It was suggested that this should be presented at the Town Meeting to keep the citizens informed. PJ moved to approve, Bob 2<sup>nd</sup>, vote 6-0, pass.

**8:53 - P.J. moved to adjourn, Bob 2<sup>nd</sup>, vote 6-0, pass.**

**Reserve Fund Recap for FY 19/20:**

5/21/18	Article #26	Balance	\$132,894.00
7/22/19	Unexpected electrical charges		- 40,085.00
6/30/19	Retire Article # 26		- <u>92809.00</u>
		Balance	0.00
5/20/19	Article #1		250,000.00
	Article #3		<u>610,000.00</u>
			\$860,000.00
6/24/19	GMS 1st RFT		- 380,464.59
7/8/16	GMS 2 <sup>nd</sup> RFT		- 75,600.91
7/22/19	GMS 3 <sup>rd</sup> RFT		- 63,180.21
7/22/19	GMS 4 <sup>th</sup> RFT		- <u>87,673.28</u>
		Balance	\$ 253,081.01

**Next Meeting: 8/12/19**

**Approved 8/12/19**