

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
8/12/19**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Jill Prendergast (VC), Alannah Gustavson, Pete Campbell

Minutes taken by – P. J. Gauthier

Guest(s): Patrick O’Neil, Mike Guzzo

Minutes –7/22/19 – Tom moved to approve, Jill 2nd, vote 6-0. pass.

Discussion: Patrick discussed his senior project with the Committee. He is working on a study of Town finances with a concentration on the education budget. The FinCom members made some suggestions on the scope of his project and can provide an internship if he wishes to pursue it.

Mike discussed changes in local aid. There is a short fall of \$171,000. There is an increase in school choice driving this budget hit. The school and town departments have been asked to review their budgets for ways to absorb this short fall. We need to know how the budgets will be changed by the end of August. The results will be voted on at the scheduled Town meeting.

Jill presented a review of the budget sub-committee meeting.

Other issues coming before the Town meeting include the Coolidge school and a citizen’s petition.

8:56 - P.J. moved to adjourn, Tom 2nd, vote 6-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Next Meeting: 8/26/19

Approved 8/26/19