

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
9/09/19**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Bob McCarthy, Tom Black, Alannah Gustavson, Jill Prendergast (VC), Pete Campbell

Minutes taken by – P. J. Gauthier

Guest(s): Mike Guzzo, Greg Johnson

Minutes –8/26/19 – Alannah moved to approve, Pete 2nd, vote 7-0. pass.

Discussion: Justin DeMarco has been hired as DPW director.

Ken discussed the Master Plan and implementation. We also discussed the GMS roof study and potential actions.

Jill and Bob reported on the Budget Subcommittee meeting – monetary shortfall, trash stickers, Capital Planning, etc.

We discussed Control #1 and how the different budgets will be affected to cover the shortfall of \$172,000.

Jill and Bob put the latest version of the Long Range Budget Planning tool up on the monitors and we added and changed various scenarios to test their effects on current and long- range budgets. This tool is an effective way to show how investments voted for in a current budget can impact budgets for years to come.

FinCom reviewed and voted on the Articles for the upcoming STM as follows:

Control # 1 – Bob recommended to approve, Tom 2nd, vote 7-0, pass.

Control # 2 - Bob recommended to approve, PJ 2nd, vote 7-0, pass.

Control # 3 – Alannah recommended to approve, PJ 2nd, vote 7-0, pass.

Control # 5 – Pete recommended NOT to approve, Tom 2nd, vote 7-0, pass.

Control # 6 – Bob recommended NOT to approve, Tom 2nd, vote 7-0, pass.

Ken assigned Board/Committee liaisons.

9:49 - Alannah moved to adjourn, Bob 2nd, vote 6-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Approved 9/23/19

Next Meeting: 9/23/19